

Town of Buena Vista

2016 Adopted Budget

By:

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BUDGET SUBMITTAL LETTER

Town of Buena Vista

Honorable Mayor, Town Board Members and Citizens of Buena Vista, Colorado:

The 2016 Budget presented before you reflects a balanced approach to revenues and expenditures for all funds. Although needs typically exceed the availability of resources, the budget manages to accomplish the priorities of the Board of Trustees, staff, the community, and maintains the current level of service. The budget is a living document that serves as a planning tool for the upcoming year. The board and staff refer to the budget all year to plan and execute the priorities of the community.

The following is a table of basic statistics for the town budget.

General Fund	2016 Amount
Beginning Balance:	\$1,539,215
Revenues:	\$3,232,099
Expenditures:	\$3,278,979
Transfer Out:	-\$571,000
Ending Balance:	\$921,335

Water Fund	2016 Amount
Beginning Balance:	\$2,619,029
Revenues:	\$1,712,326
Expenditures:	\$1,737,076
Ending Balance:	\$2,594,279

Conservation Trust Fund	2016 Amount
Beginning Balance:	\$70,121
Revenues:	\$27,117
Expenditures:	\$13,471
Ending Balance:	\$83,767

Airport Fund	2016 Amount
Beginning Balance:	\$12,612
Revenues:	\$1,156,451
Expenditures:	\$1,455,333
Transfer In:	\$321,000
Ending Balance:	\$34,730

Total: All Funds	2016 Amount
Beginning Balance:	\$5,368,737
Revenues:	\$7,055,074
Expenditures:	\$7,978,379
Ending Balance:	\$4,445,432

Capital Improvement Fund	2016 Amount
Beginning Balance:	\$1,127,760
Revenues:	\$927,081
Expenditures:	\$1,493,520
Transfer In:	\$250,000
Ending Balance:	\$811,321

Restricted and Unrestricted Fund Balances

A portion of remaining fund balances are classified as either restricted or unrestricted fund balances. The definition of restricted fund balance is an amount that can be spent only for the specific purposes stipulated by statutory requirements, external resource providers (debt covenants, grantors), or through earmarks or carryover funding. Restricted fund balances are approved as part of budget expenditures.

Any remaining funds are classified as unrestricted fund balance. Committed fund balance is used for specific purposes pursuant to constraints imposed by the board of trustees. An example of committed fund balance is setting aside funding for a new facility or construction of streets through a dedicated tax.

Assigned fund balances are classified as amounts that are constrained by the town and is intended to be used for a specific purpose, but are neither restricted nor committed, i.e. setting aside funding to balance the next year's budget.

Fund balance that is not committed or assigned is classified as unassigned fund balance and represents the remaining unrestricted fund balance in the fund after identifying fund balance that has been committed or assigned.

2016 Fund Balance Summary

All fund balances are shown for items that are in the budget. The uncommitted fund balances are not represented.

General Fund

General Fund Balance at Projected 12-31-2016 (as of 12-8-2015)		\$1,539,215
Restricted Fund:		
Tabor (required by State of Colorado)	\$135,392	
Fire Truck Replacement	\$16,240	
Open Space	\$63,176	\$214,808
Unrestricted Fund Balance		<u>\$1,324,407</u>
27% of \$3,221,111	= a reserve of	\$872,670

After applying a reserve requirement of 27%, unrestricted funds available are \$451,737.

Water Fund

Water Fund Balance at Projected 12-31-2016 (as of 12-8-2015)		\$2,619,029
Restricted Fund:		
Debt	<u>\$93,311</u>	\$93,311
Unrestricted Fund Balance		<u>\$2,525,718</u>
27% of \$1,712,326	= a reserve of	\$462,328

After applying a reserve requirement of 27%, unrestricted funds available are \$2,063,390.

Capital Improvement Fund

Capital Imp. Fund Balance at Projected 12-31-2016 (as of 12-8-2015)		\$1,127,760
Restricted Fund:		
Debt	\$177,775	\$177,775
Unrestricted Fund Balance		<u>\$949,985</u>
27% of \$949,985	= a reserve of	\$256,496

After applying a reserve requirement of 27%, unrestricted funds available are \$693,489.

Conservation Trust Fund

Cons. Trust Fund Balance at Projected 12-31-2016 (as of 12-8-2015) \$70,121

Unrestricted Fund Balance \$70,121

27% of \$18,932 = a reserve of \$18,932

After applying a reserve requirement of 27%, unrestricted funds available are \$51,189.

Airport Fund

The Airport Fund Balance is controlled by a transfer from the General Fund; therefore no minimum reserve is required. The fund balance should never be a negative number and general fund budget amendments are always possible at the end of the year to keep it above zero. In evaluating the General Fund balance reserve, the transfers to both the Airport and Capital Improvement Funds are considered expenditures.

All funds meet and exceed the 25% reserve test established by the Government Finance Officers Association (GFOA).

Economic Outlook

The economic outlook of the town is reflective of the changing economic climate. Sales tax collections in 2016 are up 10% over 2015. Property tax collections will remain consistent over last year. A slight increase of \$11,785 over projected actuals will result in \$371,691 in property tax collections in 2016. The town will certify 7.357 mills in 2016 based on the Chaffee County Assessor's projected assessed valuation the property within the Town of Buena Vista.

In 2016, we expect to see the same positive economic trends. We are projecting \$3,232,099 in General Government revenues that amounts to a 7% increase over the 2015 budget. The projected increase remains conservative but takes into account historical trends and new development in 2016. The town's combined sales tax rate is 7.4% and .5% is dedicated to paying off street bonds. Town is projecting \$1,387,960 in sales tax in 2016, an increase of 3%. Town is also projecting a 3% increase in the county's allocation in sales tax to the town resulting in \$892,236 in revenues.

Buena Vista has experienced the following increases in sales tax excluding the onetime sales tax audit revenue in 2010;

- 2009 to 2010 an increase of 1.73%
- 2010 to 2011 an increase of 5.02%
- 2011 to 2012 an increase of 3.22%
- 2012 to 2013 an increase of 3.15%
- 2013 to 2014 an increase of 5.0%
- 2014 to 2015 an increase of 7.0%
- 2015 to 2016 an increase of 10.0%

Positive economic outcomes are attributed to the increase in tourism, better economic conditions, an uptick in real estate, an increase in development activity, and better marketing of town and Chaffee County as a destination location.

Water Fund

In 2015 the town increased water rates by 5% and does not expect an increase in 2016. The Water Fund will see \$1,712,326 in total revenues. Approximately \$800,000 will come from the financing of capital projects. The primary sources of revenue for the Water Enterprise Fund are through the sale of water and the assessment of system development fees based on meter size.

Airport Enterprise Fund

Airport Fund revenues will remain consistent from 2015 collections. The majority of revenue collections for the airport come from fuel sales, military testing fees, and facility rental fees. Town is projecting \$1,156,451 in revenues for 2016. The airport will see an increase of \$12,314 in hangar rental revenues from hangar acquisitions in 2016. Total revenues are down over 2015 due a decrease in grant funding because of completed projects. Approximately \$665,013 in CDOT and FAA grants are planned for 2016.

Conservation Trust Fund

Conservation Trust Fund revenues in 2016 will remain consistent with 2015 collections. Proceeds from the Colorado Lottery are the main source of revenue for the Conservation Trust Fund. This fund pays for park and trail improvements. In 2016 the town is projecting \$27,117 in revenues.

Capital Improvement Fund

The town dedicates .5% sales tax to the Capital Improvement Fund. Town is projecting a 3% increase in sales tax that amounts to \$345,520 in revenues. The 2015 budget for sales tax collection was \$327,520. The General Fund Transfer in 2016 is \$250,000 for projects. Total 2016 revenues are \$927,081.

2015 Highlights

The Town of Buena Vista continues to make major improvements in the community. Many departments completed major projects that residents will enjoy for years to come. Some of these projects will make a big impact on economic development for the town with a significant return on investment. Projects completed were across many departments.

Central Colorado Regional Airport Infrastructure Improvements

- The construction of a 5,000 gallon sewer lift station and sewer lines.
- Removing and capping off of a non-compliant leach field.
- Construction of 1,000 feet of waterlines to service hangars on the east side of the runway.
- Fog seal and striping of runway, taxiway, and fueling and staging areas.
- Acquisition of the terminal hangar and 5 additional hangars on the south west side of the runway.
- Resolved an existing through the fence agreement resulting in a land acquisition that included 7 parcels of airport property slated for future hangar construction.

Landscaping and Park Improvements

- Installation of over 80 street trees, sod, and an irrigation system along East Main and Cedar Street completing a streetscape project.

- Installation of playground equipment at McPhelemy Park and dredging of the town lake.
- Completion of the BV Square Optimist Park that includes a splash pad, artistic fireplace and downtown restrooms with stage.
- Reconditioning of softball fields.
- Reconstructed a new pocket way for beginners and intermediate users on the Arkansas River.

Community Planning & Development

- Comprehensive plan update and public process completed.
- Wayfinding, branding and marketing project completed producing a brand, logo, style guide and sign plan for fabrication.
- BV Main Street completed a vacant lot activation, chalk art for Gold Rush Days, and historical post cards representing historically significant people in BV history.
- Established a Downtown Development Authority (DDA).
- Completed the 3 Mile Plan.
- Partnered with the Buena Vista School District to implement a bicycle library as a result of a grant from the CDOT Safe Routes to School grant awarded in 2015.
- Completed the recreation event center feasibility study.
- Completion of the airport master plan.

Water Infrastructure and Planning

- Installation of infill infrastructure on Beldan and Gold Street that loops water lines.
- Completed an IGA with the Upper Arkansas Water Conservancy District to engage in infrastructure improvements to increase storage on Cottonwood Lake.
- Finished the Source Water Protection Plan that makes recommendations on watershed management.
- Installed well #3 or the Arkansas well that is approximately 75 feet and produces 100 gallons per minute.
- Located the new water fill station for bulk water users at public works with credit card abilities.

2016 Priorities

In 2015, the town completed a number of big projects. There are several projects that are a priority in 2016. The town will enter into an IGA with Chaffee County, continue policy development, complete trail projects, make improvements to parks, and develop infrastructure. Below is a list of 2016 initiatives that the organization will continue to improve upon as a result of participating in programs and partnerships;

- Joint Permit with the Upper Arkansas Water Conservancy and the U.S. Forest Service – in preparation of 2017, town will work with the water district and the U.S. Forest Service on a permit for water storage on Cottonwood Lake.
- Water Infrastructure - town will finance water infrastructure improvements that will include upsizing undersized waterlines and constructing a 750 gallon water tank for the upper zone.
- Downtown Revitalization – town will work on funding mechanisms for the Downtown Development Authority in preparation of the 2016 municipal election.

- Highway 24 – the reconstruction of highway 24 will begin in early July of 2016 and is a two year project. The town will see the construction sidewalks, curb, gutter, asphalt overlay, bike lanes and decorative street lights.
- Historic Preservation – town will pursue the Certified Local Government (CLG) designation from History Colorado. This program will establish best practices, offers technical assistance, and make historic preservation projects eligible for grant funding.
- Trail Improvements – town will construct trail improvements at McPhelemy Park, Gregg Drive, create a trail extension from Railroad Street to Baylor Street, and complete the Arizona trail.
- Central Colorado Regional Airport Improvements – the airport will settle a ground lease arrangement, resolve a remaining through the fence operation, and construct a snow equipment removal building.

2016 Planning

Town plans serve as a blue print for how we prioritize initiatives, provide for community input, and a guide for the vision and execution of community priorities. In 2015, the town will make a significant effort to update outdated plans and policies. Listed below are priority planning documents that town will begin to update;

- Broadband Planning – the town will study ways to engage in a public private partnership for better broadband deployment within the town.
- Land Use Code Rewrite - the town will complete the rewrite of the development code, update code enforcement regulations, consolidate and update the town zoning map.
- Chaffee County Intergovernmental Agreement (IGA) – town will complete an IGA with Chaffee County. Elements of the IGA will include elements that relate to watersheds, infrastructure, planning and zoning, land use, and airspace, and future annexations.

2016 Operational Improvements

Administrative Improvements

Staff has made significant improvements to operations that will continue in 2016.

Staff will implement several technology projects that streamline our processes:

- Public Works will implement a work order system that schedules and tracks progress on requests by both the community and internally.
- Implement software that converts files into digital documents.
- The clerk's department will implement new MuniCode software to make it easier for residents to track code changes and access regulatory documents online.
- Increase marketing of town news and current affairs through social media and BVTV.

- Purchase a new virtual server to increase network security and allow for capacity for file storage.

Structural Changes

In 2016 the town will see minimal structure changes to departments because improvements made in 2015 have been successful.

Capital Improvement Plan

The 5 year capital improvement plan has been a success. In 2016, staff will continue to plan for major capital improvements. An infrastructure improvement fund is being proposed as part of the 2016 budget. The source of funding comes from fund balance in the General Fund, Water Fund, and Capital Improvement Fund. The breakdown of uncommitted funds is;

- General Fund - \$100,000
- Water Fund - \$100,000
- Capital Improvement Fund - \$100,000
- Capital Improvement Fund (RAMP) - \$500,000

Projects that are deemed a priority based on criteria established by the Board of Trustees could be eligible for funding. A large portion of uncommitted infrastructure in the Capital Improvement Fund is to make a match on the CDOT Responsible Acceleration of Maintenance and Partnerships (RAMP) grant.

Conclusion

The 2016 budget is hereby respectfully submitted. I want to thank all town staff for their hard work and effort in ensuring that town maintains a level of service that the community currently enjoys. Staff is looking forward to making 2016 a great year.

I Brandy Reitter, Town Administrator certify that the 2016 adopted budget submitted to the Board of Trustees and the State of Colorado Department of Local Affairs (DOLA) is true and accurate.

Respectfully Submitted,



Town Administrator
Town of Buena Vista

COMMUNICATIONS

SUMMARY OF THE BUDGET PROCESS

The annual budget, developed jointly by the staff and the town board, is arguably the single most important policy document that the town produces each year. Eventually all segments of the town's operations and citizens are affected by the annual budget. The budgeting process evolves over many months of a long information gathering and disseminating process aimed at including the entire community.

Documenting community needs and assigning project priorities is a year round endeavor for the town staff and board members alike. The process begins in August when departments prepare operational budgets detailing funding required to maintain the same level of service as provided the previous year, and additional requests for new funding, personnel and service programs. All operating and capital requests submitted are considered within the framework of the town-wide anticipated revenue and goals established for the community by the Board of Trustees.

On or before the 15th day of October, the town administrator is required to submit to the town board a proposed budget for the next ensuing fiscal year. The town board must conduct a public hearing and adopt the budget by resolution on or before December 31. If it fails to adopt the budget by this date, the amounts appropriated for operation during the current fiscal year will be adopted for the ensuing fiscal year on a month-to-month basis.

Budget Roles and Responsibilities

Review and Approval of the Budget

A public hearing on the proposed budget is held by the town board after the receipt of the proposed budget. After the public hearing, the town board may adopt the budget as presented or amend it.

Amendments to the Budget

In amending the budget, the town board may add or increase programs or amounts, or may delete or decrease programs or amounts except those expenditures required by law or for debt service or for estimated cash deficit. The amendment ultimately cannot increase the total expenditures for the overall budget as presented at the public hearing. If the amendment requires an increase in the total expenditures, then another public hearing is necessary prior to adoption of the amended budget.

Implementation of the Budget

Upon adoption of the budget, staff prepares the operating budget incorporating all changes from the proposed budget. The operating budget is published prior to January 31 of the budgeted year.

Monitoring the Budget

The town board and department heads receive monthly reports of actual versus budgeted revenues and expenditures to track their progress throughout the year.

Transfer of Appropriations

During the fiscal year, the town board may transfer part or all of any unencumbered appropriation balance among programs within a department, office, project or agency within a fund. The town board may also authorize by resolution the transfer of part or all of any unencumbered appropriation balance from one fund, department, office, agency or project to another.

Supplemental Budgets

Every effort is made to forecast revenue and expenditures for the coming year, limiting the need for supplemental budgets. If required, supplemental budgets are adopted at one of the last town board meetings of the year.

2016 Town of Buena Vista Budget Calendar

- June 8, 2015 budget kick-off department head meeting
- June 25, 2015 department CIP budgets due to Town Administrator/Finance
- June 29, 2015 CIP prioritization meeting
- July 24, 2015 department operating budgets due to Town Administrator/Finance
- August 3 – 7, 2015 department operating budgeting meetings
- September 15, 2015 trustee budget workshop
- October 13, 2015 formal presentation of the 2016 proposed budget
- October 27, 2015 public hearing on the 2016 proposed budget
- November 10, 2015 public hearing on the 2016 proposed budget
- November 24, 2015 public hearing on the 2016 proposed budget
- December 8, 2015 Adopt 2016 Budget and certify mill levy to Chaffee County

OPERATIONS

TOWN GOVERNMENT FORM AND STRUCTURE

Form of Government

The Town of Buena Vista is a statutory form of government and therefore is governed by the statutes laid out by the town's code and the Colorado Revised Statutes. The town administrator is responsible for the day-to-day operations. Pursuant to the statutes of the State of Colorado and subject only to limitation imposed by the Town of Buena Vista Town Code, all powers are vested in an elective town board.

Powers of the Town

The town has all powers of local self-government possible for a statutory town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Town of Buena Vista Town Code.

Town Board of Trustees

The corporate authority of the Town of Buena Vista, Colorado is vested in a mayor and six board members who are non-partisan. The mayor and all board members are elected to four-year terms with a term limit of two terms. Elections rotate so that either three or four of the Trustee seats are up for election every two years. The mayor and board are elected at large. The mayor pro tem is chosen among the entire town board and serves a two-year term.

The current board members and terms are as follows:

Joel Benson, Mayor	Term 2014 – 2018
Duff Lacy, Mayor Pro Tem	Term 2014 – 2018
Keith Baker, Trustee	Term 2012 – 2016
Carrie Carey, Trustee	Term 2012 – 2016
Phillip Puckett, Trustee	Term 2012 – 2016
Dave Volpe, Trustee	Term 2014 – 2018
Eric Gibb, Trustee	Term 2014 – 2018

Town Administrator

The town administrator is the chief administrative officer of the town and is responsible to the town board for proper administration of the town's affairs. The town administrator is appointed by the town board, and is employed on a contractual basis.

Town Organization

The town has departments that oversee operational areas of the government. Each department is responsible for carrying out the vision and priorities of the Board of Trustees and community. Below is the town's Community Development Team Organizational Chart.

Town Buena Vista

Community Development Team

Community of Buena Vista

Board of Trustees

Municipal Court Judge
Neil Reynolds

Town Attorney
Jeff Parker

Town Administrator
Brandy Reitter

Water Attorney
Cindy Covell



Town Clerk
Janell Sciaccia

Deputy Clerk
Melanie Jacobs

IT Director/BVTV
Larry Duffenbough

Town Treasurer
Mike Hickman

Airport Manager
Jill Van Deel

Principal Planner
Mark Doering

Public Works Director
Greg Moggard

Assistant to the Town Administrator
Emily Katsimpolis

(1) Deputy Treasurer
(.5) Utility Billing Clerk

(1) Operations Assistant
(2) Part-Time Line Technicians

(1) Planner I
(1) Code Enforcement Officer

(5) Administrative Assistant
(2) Water Technician II
(1) Street Maintenance
(1) Parks Supervisor
(1) Shop Foreman
(1) Janitor
(4) Seasonal Park Maintenance
(1) Administrative Assistant

(1) Recreation Supervisor
(1) Program Coordinator
(1) Vista Intern

Airport Engineer
Javition

Airport Board

Planning & Zoning Commission

Town Engineer
RG & Associates

Recreation Board
Beautification Committee
BV Main Street
Trails Board

Police Chief
Jimmy Tidwell

Fire Chief
Dixon Villers

(1) Sergeant
(1) Sergeant/Investigator
(5) Full-Time Patrol Officer
(4) Part-Time Patrol Officer
(1) Court Clerk/Admin
(5) Part-Time Admin

(1) Assistant Fire Chief
(.5) Part-Time Admin
(20 Max) Volunteers
Fire Inspector
Chaffee County Fire

Water Engineer
Wright Water Engineering

Tree Board
Water Board

FINANCIAL PLAN

FINANCIAL STRUCTURE

The town uses funds to report its financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.” The town does not have any Fiduciary Funds.

Governmental Funds & Proprietary Funds

General Fund (major)

Enterprise Funds

- Water Fund (major)
- Airport Fund (major)

Special Revenue Funds

- Conservation Trust Fund (non-major)
- Capital Improvement Fund (non-major)

Description of Funds

Major funds represent the significant activities of the town and include any fund whose revenues or expenditures, excluding other financing sources and uses, constitutes more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the town’s fund structure is as follows:

Governmental Funds – governmental funds are used to account for all or most of a government’s general activities and the collection and disbursement of some earmarked funds.

Major Governmental Funds:

General Fund – the General Fund is the general operating fund of the town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such as public safety, parks, engineering, planning and administration.

Non-major Governmental Funds:

Capital Improvement Fund – used to account for financial resources that have been segregated by the town board for the construction of capital, streets, and facilities.

Conservation Trust Fund – used to account for revenues derived from specific taxes or other earmarked revenue sources that finance specific activities as required by law.

Proprietary Funds – the Town of Buena Vista maintains only general and enterprise funds.

Major and Non-major Proprietary Funds:

Enterprise Funds (Water, and Airport are all major funds) – enterprise funds are used to report the same functions presented as *business-type* activities in government-wide financial statements. They are established to account for the financing of self-supporting activities of the town which render services on a user charge basis to the general public.

For example, the Water Fund provides utility service to approximately 1,560 accounts.

Basis of Accounting

Basis of Accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of Accounting relates to the timing of the measurements made, regardless of the measurement of focus applied.

The town utilizes a modified accrual basis of accounting for Government Funds. Under this method, revenues are recognized in the accounting period when they become both measurable and available as net current assets. Revenues that are susceptible to accrual, that is, measurable and available to finance the town’s operations or of a material amount not received at the normal time of receipt primarily consist of (1) property taxes; (2) cigarette taxes; (3) auto use taxes; and (4) franchise taxes.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The town utilizes the accrual basis of accounting for Proprietary Funds. Under this method, revenues are recognized in the accounting period in which they are earned. Expenses are recognized when liabilities are incurred.

Basis of Budgeting

The town prepares the annual budget on a cash basis. All funds are subject to appropriation, both Governmental and Propriety Funds.

Governmental Funds – revenues that are accrued in the financial statements under the modified accrual method as both measurable and available are not recognized under the cash basis of the Town of Buena Vista budget. Revenues shown as being received in the current year budget may have been generated in a previous fiscal year but not received in cash until the current fiscal year. Such revenues are not deemed available for use until they are received in cash.

Proprietary Funds – the cash basis of budgeting used in proprietary funds records capital expenditures, debt principal payments, and the receipt of proceeds from bond issues as operational items in the income and expense categories. The accrual basis of accounting used in the annual financial report records these items as assets and liabilities on the respective balance sheets. The annual financial

reports also provide for depreciation expense in the operating expenses. The budget does not reflect a depreciation expense because it is not actual cash outlay.

Proprietary funds focus on the determination of the changes in net assets, financial position and cash flows and are classified as enterprise funds. Enterprise funds may be used to account for activity for which a fee is charged to external users for goods or services.

Balanced Budget

The Town of Buena Vista defines a balanced budget as one in which expenditures do not exceed available resources. Available resources being defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the Town of Buena Vista does not use one-time revenues to fund ongoing operations.

12/31 Cash Available – is the difference between the fund’s total assets and total liabilities (*revenue minus expenditures*).

- A cash balance is created or increased when fund revenues exceed fund expenditures for a fiscal year
- A cash balance is decreased when fund expenditures exceed fund revenues

AVAILABLE RESOURCES AND EXPENDITURES

Available Resources

Again, the beginning fund balance along with the revenues provides the Town of Buena Vista with the total resources available for payments of the town’s expenditures.

Expenditures

At the current time, there are many demands placed upon the town’s funds. It is a challenge to address the needs of the community while maintaining a balance in our allocation of resources.

Debt Service and Long Term Obligations

Revenue Bonds – are loans required to be paid from user fees associated with the enterprise fund for which the funds are utilized or from sales tax in the general fund.

General Obligation Bonds – are loans required to be paid from property taxes levied against the taxable property within the town. To issue these bonds, an election by the general electors of the town approving the issuance is required.

FUND SUMMARIES

General Fund

The General Fund supports administration, police, fire, public works, streets, planning & zoning, parks & recreation, and all major operations including transfers to both the Capital Improvement and Airport Enterprise Fund. The fund's major revenue source is a portion of the town's sales tax receipts and property tax. The town's combined sales tax is 7.4% of which 2.0% is town's portion, and of the 2%, .5% is dedicated to street bonds.

Revenue Summary – the 2016 total revenues budgeted is \$3,232,099

The town is projecting an increase in general government revenues in 2016 to reflect the current economic conditions. Total general government revenue encompasses the majority of revenue in the General Fund. The 2016 allocation is \$2,907,963 and major increases are;

- \$11,797 increase in general property tax totaling \$371,703
- \$40,426 increase or a 3% in sales tax totaling \$1,387,960
- \$25,987 increase or a 3% in county sales tax totaling \$892,236

Expenditure Summary – the 2016 total budget is \$3,278,979

Overall expenditures for the General Fund have increased over 2015 and major changes per department are reflected below;

Mayor and Board of Trustees - total budget \$49,166

- Increase of \$1,119 to additional travel.

Elections- total budget \$4,840

Increase of \$3,061 over 2015 for:

- Increase of \$3,061 for municipal election in April 2016.

Town Clerk- total budget \$99,154

Increase of \$11,446 over 2015 for:

- \$8,000 to accommodate both planning and clerk publications.
- \$7,000 increase in publications for the land use code update publication
- \$975 for code bank software for the municipal code.

Municipal Court- total budget \$72,277

- \$3,432 increase for a 2% merit, 2% cost of living adjustment and increases to benefits.

Town Administrator – total budget \$344,296

Decrease of \$41,749 over 2015 for:

- Shifted 50% TA salary back to airport fund.
- \$57,000 decrease in dispatch fees if Ballot Measure 1A is successful.

Other changes include:

- \$10,000 for a 3 year VISTA intern through DCI.
- Reclassify Management Analyst into Assistant to the Town Administrator.
- \$7,000 for new VOIP system.
- \$7,327 increase over 2015 for liability insurance.

Financial Administrator – total budget \$195,530

Increase of \$8,289 over 2015 for:

- \$12,175 for 2% merit and 2% COLA increase.
- \$1,000 increase for Tyler maintenance.
- \$1,000 of a laser printer.

Town Hall Operations – total budget \$30,741

Increase of \$13,640 over 2015 for:

- \$2,000 for A/C units.
- \$7,600 for painting (possible grant for a bigger project).

Public Support – total budget \$650,243

Increase of \$133,688 over 2015 for:

- \$1,115 increase for the Beautification Committee Advisory Board.
- \$5,000 for BV Main Street and downtown improvements grants.
- \$3,000 for recycling stations.
- \$6,000 for wireless network.
- \$4,000 for the Lake Placid hockey rink.

Other changes include:

- \$30,000 increase over 2015 for the transfer to the Capital Improvement Fund.
- \$29,000 decrease over 2015 for the transfer to the Airport Fund.

Information Technology – total budget \$84,861

Increase of \$17,503 over 2015 for:

- \$2,000 increase for 2% merit and 2% COLA.
- \$5,000 for IT services for incidentals.
- \$9,300 for network upgrades at town facilities.

Police Department – total budget \$849,886

Increase of \$33,191 over 2015 for:

- \$22,190 increase for 2% merit and 2% COLA.
- \$12,739 increase for benefits.
- \$4,003 increase for the police retirement contribution.

Other changes include:

- \$2,000 for maintenance on body cameras.
- \$2,000 to cover crime scene and investigatory supplies including K-9 unit.
- \$6,200 for a uniform for new officer (existing position) in 2016.
- \$5,700 in software to cover reports and data storage for body cameras.

Public Safety Complex – total budget \$20,897

No significant changes in the budget for 2016.

Volunteer Fire Department – total budget \$218,979

Increase of \$60,025 over 2015 for:

- 6,111 increase for 2% merit and 2% COLA.
- \$36,000 for a paid firefighter.
- \$4,148 increase for medical supplies.
- \$5,000 for two AEDs.
- \$4,800 for a hydraulic ladder access system.
- \$2,863 for K-12 rescue saw.
- \$4,860 for 15 fire boots.
- \$280 per year per firefighter for physicals.

Planning Department – total budget \$345,510

Decrease of \$96,608 over 2015 for:

- The completion of the comprehensive plan grant in 2015.

Other changes include:

- \$20,000 for a broadband study to become eligible for federal funds for municipal projects.
- \$1,200 for a computer for the new planner.
- \$1,500 for Adopt-A-Neighbor program.

- \$60,000 for the completion of the Unified Development Code grant project.

Community Center – total budget \$32,900

No major changes in 2016.

BTVV Public Access Television – total budget \$7,587

Decrease of \$5,169 over 2015 for:

- \$2,500 decrease in light equipment purchases.
- Decrease in wages because the IT Director oversees BTVV.
- \$3,000 is planned for a contract intern to assist with programming.

Public Works – total budget \$366,672

Increase of \$32,411 over 2015 for:

- \$32,411 increase in wages for a 2% merit, 2% COLA increase, and the addition of a full-time seasonal.

Other changes are:

- \$1,201 increase for street lighting.
- \$2,656 increase for computer parts and purchases.

Street Maintenance – total budget \$11,222

Increase of \$6,346 over 2015 for:

- The alignment of historical expenditures.

Parks Department – total budget \$208,822

Decrease of \$12,998 over 2015 for:

- \$7,000 decrease in fertilizers and top soil to align expenditures with actual spending.

Other changes include:

- \$4,500 for the Southwest Youth Conservation Corp.
- \$1,500 for legal expenses.

Rodeo Grounds – total budget \$2,200

Decrease of \$6,110 over 2015 for:

- \$5,000 decrease to develop a rodeo grounds master plan slated for another year.

Cemetery – total budget \$10,734

No major changes for 2016.

Recreation Department – total budget \$243,459

Increase of \$73,973 over 2016 for:

- \$57,000 for the Safe Routes to School grant and no match is required.
- \$10,150 for volleyball nets.
- \$5,000 for any remaining expenditures from the Recreation Event Center Feasibility Study.

Water Fund

The Water Fund pays for all costs associated with delivering water services to Town of Buena Vista customers through the sale of water. The town's water source comes from Cottonwood Creek that feeds our water infiltration gallery. The town uses well #2 and the water treatment plant as backup to Cottonwood Creek. The town relies on water storage provided by Cottonwood Reservoir. The water department provides services that include distribution of potable water; maintenance of the town's water line system; and water testing to meet all applicable water quality standards. The Water Fund supports the following functions: Water Administration/Operations; Water Distribution; Water Quality; Regulatory; and Meter Reading. The Water System includes approximately 24 miles or 126,720 feet of water transmission and distribution lines, pump stations, and water tank.

Revenue Summary – total revenues for 2016 is \$1,712,326

The town completed a water master plan and rate study in 2014 recommending a 5% rate increase and provides for a tiered structure that encourages water conservation.

Rates in 2016 will remain consistent for utility customers. Sales from water sales are projected at \$760,144. Total revenue for water distribution fees are \$808,932.

The biggest increase to revenue is due to financing \$800,000 for a 750,000 gallon water tank for storage to connect the Ivy League to the town's water system and to provide capacity to the upper zone. Total revenue for system development fees for capital improvements is \$903,395.

In 2016 the Water Fund will restructure a 1998 water loan into any new financing for capital improvements.

Expenditure Summary – total expenses for 2016 are \$1,737,076

The water distribution operation budget is \$405,880.

- No significant budget changes are planned in 2016.

Treatment plant operations budget is \$62,589 and will remain consistent, projects include:

- \$5,000 for weed control at the water treatment plan.
- \$20,000 for chemicals for water treatment.
- \$3,000 for pump station improvements.

Infrastructure maintenance and replacement budget is \$60,000, projects include;

- \$15,000 to complete the pipe locator and data logger project.
- \$5,000 for the installation of the North Cottonwood stream gage.
- \$40,000 for distribution system replacement.

Town has planned for \$1,112,000 in major capital expenditures. 2016 projects are;

- \$131,000 to complete the Ivy League conversion
- \$15,000 for a joint multi-use project with the Upper Arkansas Water Conservancy District to expand the town's water portfolio.
- \$3,000 to replace a computer at the water treatment plant.
- \$8,000 for work order software.
- \$900,000 for a 750,000 gallon water tank to complete Ivy League Zone conversion
- \$37,000 for a server upgrade.
- \$8,000 for SCBA gear located at the water treatment plant.
- \$10,000 for water treatment plant upgrades or projects.
- \$10,000 for xeriscaping garden.

The town continues to pay water debt service at an interest rate of 4.01% on a 1998 Colorado Water Resources and Power Development Authority (CWRPDA) loan. Expected payment completion is 2018. The 2016 payments are;

- \$77,240 for our 1998 debt service principal.
- \$16,071 for our 1998 debt service interest.

Conservation Trust Fund

The Conservation Trust Fund revenues are the town's share of state lottery proceeds. By state law, these funds can only be expended for the acquisition, development and maintenance of new conservation sites. Conservation Trust Fund is currently dedicated to parks and park maintenance projects.

Revenue Summary – total revenue for 2016 is \$27,117

Revenue will remain consistent over 2015 with no significant changes.

Expenditure Summary – total expenditures for 2016 are \$13,471

Overall expenditures will not change significantly over 2015.

As town continues to build the reserves in the Conservation Trust Fund, more park and trail projects will be identified for funding in the future.

Airport Enterprise Fund

The Airport Enterprise Fund supports the operation of the Central Colorado Regional Airport (KAEJ). The general aviation classified airport was constructed in 1983 and is a facility that accommodates both general aviation and jet traffic. Financial support comes from fuel sales, testing, and support from grants from the Colorado Department of Transportation Division of Aeronautics and the Federal Aviation Administration (FAA). The facility includes 3 miles of runways, taxi ways, hangars, weather instrumentation, and main terminal and Jet A fuel.

Revenue Summary – total Revenues for 2016 are \$1,156,451

In 2016, town is projecting a 1% increase in airport fuel sales that amounts to \$350,460. Total airport sales are \$351,460 including other revenues.

Airport operation support revenue remains consistent with 2015 revenues with a budget \$425,978. However, the airport will see an increase from the General Fund of \$321,000 for one-time capital improvements. Another major operational change resulting in a decrease of \$14,876 in revenues was due to the discontinuation of Hertz car rentals.

Hangar rentals are projected to increase because the town acquired 6 hangars in 2015. The hangar attached to the terminal, and 5 hangars on the southwest side of the runway are now under the ownership of the town. The town will see up to \$45,780 in revenue as a result of recent acquisitions.

Revenues for capital improvements account for the majority of revenues for the airport and the 2016 budget is \$665,013. Airport capital improvements will decrease over 2015 due to the completion of several grant funded infrastructure projects from both CDOT and FAA grants.

Projected grant revenues for 2016 are;

- \$348,346 in FAA funds for land acquisition to address the remaining through the fence arrangement. A portion of the funds will be borrowed from another airport which will make the airport eligible for the \$150,000 annual FAA grant allocation in 2017.

- \$316,667 in CDOT funds for a snow equipment removal (SRE) building.

Expenditure Summary – total Expenditures for 2016 are \$1,455,333

Overall expenditures for 2016 will decrease by \$666,933 over 2015. Operational expenditures are summarized.

Airport cost of goods budget is \$282,039 and will increase slightly by \$2,912 for:

- \$2,695 for fuel for resale.

Terminal building costs budget is \$1,784 and will remain the same over 2015:

The airport grounds/infrastructure budget is \$4,500 and there are no significant changes in 2016.

The airport operations support budget is \$274,736 and will increase by \$78,645 over 2015 for:

- \$13,458 in electricity due to the ownership of new hangars.
- \$10,901 for airport liability insurance due to the ownership of new hangars and land.
- \$8,006 for PC/liability insurance due to the ownership of new hangars.
- Consolidating two part-time line technician positions into a full-time operations assistant.
- \$24,000 for a lease payment for the new fuel truck.

The airport maintenance budget is \$17,760 and there are no significant changes planned for 2016.

The airport capital improvements budget is \$874,513 and will decrease by \$731,047 over 2015. Projects planned for 2016 are:

- \$8,000 for foreign object debris (FOD) removal equipment for runway.
- \$333,333 for Snow Removal Equipment Building (SRE) using FAA and CDOT funds.
- \$125,000 for ground lease buyout.
- \$20,000 for hangar repairs.
- \$5,000 for remaining costs associated with the airport master plan.
- \$383,180 for land acquisition for Southard's through the fence and adjacent properties.

Capital Improvement Fund

Revenues for the Capital Improvement Fund are generated through transfers of General Fund monies combined with minimal interest earnings, and a .5% sales tax. Projects budgeted in the Capital Improvement Fund exceed \$5,000 in expenditures and include projects from all departments; excluding enterprise funds such as the Airport Fund and Water Fund.

Revenue Summary – total revenues for 2016 is \$927,081

The total for general government contributions is \$606,710 and major changes include the following;

- Projecting a 3% increase in sales tax of \$10,064 over 2015 for a total of \$345,520.
- \$250,000 transfer from the General Fund.
- \$15,000 transfer from the Conservation Trust Fund.

Other revenues from grants and carryover are:

- \$124,332 from the Transportation Alternative program (TAP) for the Gregg Drive Trail project.
- \$10,000 from Live Well for the Gregg Drive Trail project.
- \$347,049 carryover for the CDOT Arizona Trail grant.
- \$60,000 in Chaffee County CTF contributions.
- \$14,000 carryover contributions for white water improvements.
- The CIF is spending an additional \$197,439 from fund balance on carryover and 2016 projects.

Expenditure Summary – total expenditures in 2016 are \$1,493,520

The Capital Improvement Fund expenditures will decrease by \$253,269 over 2015. The projects planned for 2016 are:

- \$10,000 new server.
- \$10,000 for used investigator car for police department.
- \$9,100 for handheld radios for police department.
- \$5,000 for a bike/flammables storage shed at police department.
- \$12,000 for video surveillance at police department.
- \$22,575 for cribbing and rescue equipment for fire department.
- \$60,000 for wayfinding sign fabrication.
- \$33,000 for road striping machine.
- \$10,000 for 50/50 matching sidewalk program.
- \$80,000 for annual street maintenance projects.
- \$65,000 small projects for public works.
- \$80,000 for Highway 24 street lights as part of the CDOT highway reconfiguration project.
- \$5,000 for town lake dredging.
- \$36,000 for white water park maintenance.
- \$5,000 for dog park amenities.
- \$5,000 for BV Square Optimist Park amenities.
- \$8,000 for sprinkler replacements.
- \$68,000 for streetlight replacements on Main Street.
- \$40,000 for Beldan Street paving.

Project carryover in 2015 for the Capital Improvement Fund is listed below;

- \$13,000 for digital records software.
- \$10,000 for town hall stair improvements.
- \$10,000 for community center bathroom modifications.
- \$15,000 carryover for Antero Circle/Gregg Drive highway access engineering.
- \$339,300 for Arizona St. Pedestrian Bridge and trail grant.
- \$346,722 for Gregg Drive trail paving utilizing a CDOT TAP grant.

The town continues to pay debt service for street bonds at a net interest rate of 3.25%. The 2016 payments are;

- \$90,000 for debt service principal.
- \$84,575 for debt service interest.

CAPITAL IMPROVEMENT PLAN (CIP)

The town funds capital projects every year through a transfer from related funds. As part of the budget process, the town has included a 5 year capital improvement plan that includes all operational areas. Town will continue to make improvements to the CIP overtime to include expanded project information, rationale, impacts on the community, and include other operational areas such as storm water management and missing infrastructure.

Capital Improvement Plan Defined

A CIP is a short-range plan, usually four to ten years, which identifies capital projects and equipment purchases, provides a planning schedule and identifies options for financing the plan. Essentially, the plan provides a comprehensive and strategic plan for the annual budget.

Benefits of a Capital Improvement Plan

The CIP allows for a systematic evaluation of all proposed projects at one time. Looking at a short-term plan gives town the ability to accurately assess current debt and the potential for new debt obligations. The CIP serves as a communication and economic development tool and focuses on preserving public infrastructure.

Prioritizing Capital Projects

Town does a good job of identifying capital needs; it will remain a challenge to fund all projects in one year. The CIP allows town to balance its resources by funding projects in phases or over the course of a 5 year period. For that reason town has prioritized the 2016 – 2020 CIP based on the following criteria;

- ✓ Partially or fully funded – a project is funded or has partial funding via a grant, loan, or is currently budgeted at some level increases the readiness of the project.
- ✓ Regulatory requirement – a project that is mandated by state or federal statute or is required as part of the town’s municipal code.
- ✓ Community or staff priority – a project that is identified by staff as a priority or is identified in a community master plan as a priority.
- ✓ Cost savings – a project that generates revenue to offset the cost of the project, saves time and provides for efficiency, or effectiveness, and produces a return on investment.
- ✓ Quality of life – a project that enhances the quality of life for the community.
- ✓ Mitigates risk – a project that decreases the town’s liabilities and mitigates current and future exposure to risks.
- ✓ Public safety – a project that increases the safety of the community and improves how town provides public safety.
- ✓ Leverages Funds – a project that leverages other funding therefore reducing the cost of the project for town.
- ✓ Community Impacts – a project that broadly impacts the community instead a few people.

Department Name	Funding Source	Project Name	2016	2017	2018	2019	2020
Administration	Capital Improvement	Branding, Marketing Wayfinding Project	\$60,000	\$87,500	\$87,500	\$87,500	\$0
Planning Total			\$60,000	\$87,500	\$87,500	\$87,500	\$0
Fire	Capital Improvement	Thermal Imager	\$0	\$10,000	\$0	\$0	\$0
Fire	Capital Improvement	Rescue Pump Truck	\$0	\$0	\$210,000	\$0	\$0
Fire	Capital Improvement	Engine Truck	\$0	\$0	\$0	\$650,000	\$0
Fire	Capital Improvement	Rescue Equipment	\$14,375	\$14,375	\$0	\$0	\$0
Fire	Capital Improvement	Cribbing	\$8,200	\$0	\$0	\$0	\$0
Fire	Capital Improvement	Digital Fire Trainer Extinguisher	\$0	\$15,000	\$0	\$0	\$0
Fire Total			\$22,575	\$39,375	\$210,000	\$650,000	\$0
Information Technology	Capital Improvement	Storage Area Network	\$10,000	\$0	\$0	\$42,000	\$10,000
Information Technology Total			\$10,000	\$0	\$0	\$42,000	\$10,000
Administration	Capital Improvement	Laserfiche Software	\$13,000	\$0	\$0	\$0	\$0
Administration	General Fund	Broadband Planning	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000
Administration Total			\$33,000	\$10,000	\$10,000	\$10,000	\$10,000
Police	Capital Improvement	PD Vehicles	\$26,000	\$36,600	\$37,000	\$37,400	\$37,800
Police	Capital Improvement	Hand Held Radios	\$9,100	\$0	\$0	\$0	\$0
Police	Capital Improvement	Bicycle/Flammables Secure Storage	\$5,000	\$0	\$0	\$0	\$0
Police	Capital Improvement	Security/Surveillance for PD	\$12,000	\$0	\$0	\$0	\$0
Police Total			\$52,100	\$36,600	\$37,000	\$37,400	\$37,800
Public Works	Capital Improvement	Eddylane Stormwater Project	\$0	\$60,000	\$0	\$0	\$0
Public Works	Capital Improvement	Town Hall Stair Improvements	\$10,000	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Truck Replacement	\$0	\$25,000	\$25,000	\$0	\$0
Public Works	Capital Improvement	Multi Function Pickup Plow Attachment	\$0	\$0	\$0	\$0	\$25,000
Public Works	Capital Improvement	Antero Circle 24 Access - Eng	\$15,000	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Dump Truck	\$0	\$0	\$95,000	\$0	\$0
Public Works	Capital Improvement	Small Projects	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Public Works	Capital Improvement	Hwy 24 Project	\$500,000	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Street Annual Improvements	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Public Works	Capital Improvement	Arizona Trail Project	\$347,049	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Backhoe	\$0	\$90,000	\$0	\$0	\$0
Public Works	Capital Improvement	Beldon Street Paving	\$40,000	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Gregg Drive Trail Paving	\$346,722	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Sidewalk Program	\$10,000	\$10,000	\$10,000	\$10,000	\$0
Public Works	Capital Improvement	Roof Replacement	\$0	\$50,000	\$0	\$0	\$0
Public Works	Capital Improvement	Tennis Lights	\$0	\$40,000	\$0	\$0	\$0
Public Works	Capital Improvement	Softball Lights	\$0	\$0	\$40,000	\$0	\$0
Public Works	Capital Improvement	Soccer Field Lights	\$0	\$0	\$100,000	\$0	\$0
Public Works	Capital Improvement	River Park Improvements	\$0	\$20,000	\$0	\$0	\$0
Public Works	General Fund	Community Center Change Machine	\$0	\$2,000	\$0	\$0	\$0
Public Works	Capital Improvement	Hwy 24 Street Lights	\$80,000	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Main Street Light Replacements	\$68,000	\$0	\$0	\$0	\$0
Public Works	Capital Improvement	Vehicle	\$0	\$25,000	\$0	\$25,000	\$0
Public Works	Capital Improvement	Striping Machine	\$33,000	\$0	\$0	\$0	\$0
Public Works Total			\$1,594,771	\$467,000	\$415,000	\$180,000	\$170,000

Parks and Rec	Capital Improvement	McPhelemy Park Corner Rehab	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	McPhelemy Park Cover Concer t Slab	\$0	\$8,000	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Park Irrigation Pipe Replacement	\$8,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Parks and Rec	Capital Improvement	McPhelemy Park Town Lake Dredging	\$5,000	\$0	\$0	\$0	\$5,000	\$0	\$0
Parks and Rec	Capital Improvement	Fleet Replacement Program	\$0	\$30,000	\$0	\$0	\$30,000	\$0	\$0
Parks and Rec	Capital Improvement	Mower Replacement	\$0	\$24,000	\$0	\$0	\$24,000	\$0	\$0
Parks and Rec	Capital Improvement	Dog Park Amenities (\$5,000 matching)	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Skate Park Upgrades	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Community Center Upgrades	\$10,000	\$15,000	\$5,000	\$5,000	\$0	\$0	\$5,000
Parks and Rec	Capital Improvement	Community Center Bathroom Modification	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Community Center Slab Covering	\$0	\$0	\$80,000	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Community Center Playground & Fitness	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Rodeo Road Trail Paving	\$347,722	\$0	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Arizona Trail and Bridget Project	\$339,300	\$0	\$0	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	Sunset Vista IV Park	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0
Parks and Rec	Capital Improvement	BV Square Optimist Park Amenities	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Parks and Rec	Capital Improvement	Bike Racks for Parks	\$0	\$5,000	\$0	\$0	\$5,000	\$0	\$0
Parks and Recreation Total			\$735,022	\$182,000	\$245,000	\$64,000	\$10,000		\$10,000
Water	Water Fund	Workorder Software	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	SW/P Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Cottonwood Dam Improvements	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Xeriscap Demo Garden	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	750,000 Gal Water Tank	\$900,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Water Convenience Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Fleet Replacement Program	\$0	\$25,000	\$0	\$0	\$25,000	\$0	\$0
Water	Water Fund	Water Treatment Plant	\$10,000	\$5,000	\$0	\$5,000	\$0	\$0	\$0
Water	Water Fund	Pipe Locator and Dataloggers	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0
Water	Water Fund	Meter Replacement	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Ivy League Conversion	\$131,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Multi-use Project - Engineering	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	SCBA Gear	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0
Water	Water Fund	Larissa Lane Dead End Connection	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0
Water Total			\$1,092,000	\$70,000	\$10,000	\$30,000	\$0		\$0
Airport	Airport Fund	Handstand Concrete Jet Pad Phase Two	\$0	\$0	\$0	\$1,222,222	\$0	\$0	\$0
Airport	Airport Fund	Snow Plow	\$0	\$5,000	\$0	\$5,000	\$0	\$0	\$0
Airport	Airport Fund	Hangar Repairs	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Airport	Airport Fund	Master Plan	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0
Airport	Airport Fund	SRE Building	\$333,333	\$0	\$0	\$0	\$0	\$0	\$0
Airport	Airport Fund	Land Acquisition	\$348,346	\$0	\$0	\$0	\$0	\$0	\$0
Airport	Airport Fund	Overmatch on Land Acquisition	\$0	\$40,740	\$0	\$0	\$0	\$0	\$0
Airport	Airport Fund	FOD Removal Equipment	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0
Airport	Airport Fund	Fleet Replacement Program	\$0	\$50,000	\$0	\$50,000	\$0	\$0	\$0
Airport	Airport Fund	Ground Lease Buy Out	\$125,000	\$0	\$0	\$0	\$0	\$0	\$0
Airport Total			\$839,679	\$115,740	\$20,000	\$1,297,222	\$20,000		\$20,000

GLOSSARY OF TERMS

Accrual Basis - the basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses – expenses incurred but not due until a later date.

Allocate – to divide a lump-sum appropriation into parts, which are designated for expenditure by specific organization units and/or specific purposes, activities, or objects.

Annual Budget – a budget applicable to a single fiscal year.

Appropriation – a legal authorization granted by Town Board of Trustees for the funds of the Town permitting expenditures and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Assess – to value property officially for the purpose of taxation.

Assessed Valuation – a valuation set upon real estate or other property by a government as a basis for levying taxes.

Bond – a written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates. The difference between a note and a bond is the latter runs for a longer period of time and requires greater legal formality.

Bond Issue – a form of borrowing money for major capital projects. The town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

Bonded Debt – the portion of indebtedness represented by outstanding bonds.

Budget – a financial plan which estimates proposed expenditures for a given period and the proposed methods of financing them.

Capital Outlays – expenditures which result in the acquisition of or addition to fixed assets.

Carryover – appropriations not expended in the year authorized and made available by appropriation in the subsequent budget year.

Enterprise Fund – a fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting by fees and operated similar to a private business. TABOR defines an Enterprise Fund as “A government-owned business authorized to issue its own revenue bonds and receiving less than ten percent (10%) of its annual revenue in grants from all Colorado state and local government.”

Fixed Assets – assets of long-term character that are intended to continue to be held or used, such as land, buildings, improvements, other than buildings, machinery, and equipment.

Fund – a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities, and residual equities or balances and changes therein, which are segregated from other funds for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance – the fund equity available for appropriation.

Fund Equity – the excess of fund assets and resources over fund liabilities. A portion of the equity of a governmental fund may be reserved or designated; the remainder is referred to as Fund Balance.

Governmental Accounting Standards Board (GASB) – the independent agency established as the official body designated to set accounting and financial reporting standards for state and local governments.

Grants – contributions of gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Intergovernmental Revenues – revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Lease-Purchase Agreement – financial arrangement which permits the Town to pay for the use of equipment or machinery over a period of time through a lease and to purchase it at the end of that time.

Level of Service – used generally to define the existing or current services, programs, and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased, or remain the same, depending upon needs, alternatives, and available resources. To continue a given level of service into future years assumes that objectives, type, and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

Long-term Debt – debt with a maturity of more than one year after the date of issuance.

Mill Levy – rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

Modified Accrual Basis – a basis of accounting in which revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

Ordinance – a formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, it has the full force and effect of law within the boundaries of the municipality to which it applies.

Reserve – (1) an accounting used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure; and (2) an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Reserve for Debt Service – an account used to segregate a portion of fund balance for debt service. Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

Resolution – an order of a legislative body requiring less legal formality than an ordinance or statute.

Restricted Assets – assets, usually of an enterprise fund, that may not be used for normal operating purposes because of the requirements of regulatory authorities, provisions in bond indentures, or other legal agreements, but that need not be accounted for in a separate fund.

Revenue Bonds – bonds whose principal and interest are payable exclusively from earnings of a public enterprise.

Supplemental Appropriation – an appropriation by the town board of trustees when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

2016 Budget Detail

Summary of all Fund

January 1, 2016 through December 31, 2016

	Beg Balance 1/1/2016	2016 Revenue	2016 Expenditures	Revenue less Expenditures	Transfers	Revenue less Expenditures after Transfers	Ending Bal 12/31/2016	Uncommitted Infrastruture Projections	Uncommitted Infrastruture Projected Ending Balance	Percent Reserve
General Fund	1,539,215	3,232,099	3,278,979	-46,880	-571,000	-617,880	921,335	-100,000	821,335	25%
Water Fund Operating	2,619,029	1,712,326	1,737,076	-24,750		-24,750	2,594,279	-100,000	2,494,279	146%
Capital Imp Fund	1,127,760	927,081	1,493,520	-566,439	250,000	-316,439	811,321	-600,000	211,321	23%
Conservation Trust Fund	70,121	27,117	13,471	13,646		13,646	83,767		83,767	309%
Airport Fund	12,612	1,156,451	1,455,333	-298,882	321,000	22,118	34,730		34,730	3%
Total	5,368,737	7,055,074	7,978,379	-923,305	0	-923,305	4,445,432	-800,000	3,645,432	52%

Definitions

Uncommitted Infrastructure Projections - are projects that provide for incentives for infrastructure that are compatible with the Board of Trustee's policy goals.

These projections are not included in the budget but are a place holder for the current budget year. The CDOT Responsible Acceleration of Maintenance and Partnerships (RAMP) \$500,000 grant match is included under the Capital Improvement Fund.

Uncommitted Infrastructure Projected Ending Balance - calculates the difference between the Ending Balance for 2016 and the Uncommitted Infrastructure Projections.

Percent Reserve - calculates the percentage remaining in fund balance after the Uncommitted Infrastructure Projections are subtracted from the Ending Balance for 2016. The minimum reserve requirement for the General Fund, Capital Improvement Fund, and Water Fund is 27%.

Town of Buena Vista
 2016 Budget Summary of all Funds
 2013, 2014 Actual and 2015 Projected and 2016 Budget

12/31/2015

	<u>2013 Actuals</u>	<u>2014 Actuals</u>	<u>2015 Projected Actuals</u>	<u>2016 Budget</u>
Summary of All Funds Net of Interfund Transfers				
Revenues All Funds				
General Fund Revenues	2,692,354	2,940,062	3,018,177	3,232,099
Water Enterprise Fund Revenues	863,759	927,898	910,115	1,712,326
Capital Improvement Revenues	429,583	364,665	456,323	927,081
Conservation Trust Fund Revenues	28,541	25,709	32,937	27,117
Airport Enterprise Fund Revenues	388,188	487,046	1,674,529	1,156,451
Total Town Revenues	4,402,424	4,745,380	6,092,081	7,055,074
Expenditures All Funds				
General Fund Expenditures	2,295,361	2,567,941	2,956,954	3,278,979
Water Enterprise Fund Expenditures	547,797	647,614	774,663	1,737,076
Capital Improvement Expenditures	1,540,806	2,404,974	579,150	1,493,520
Conservation Trust Fund Expenditures	16,945	11,730	27,962	13,471
Airport Enterprise Fund Expenditures	487,246	580,057	2,052,654	1,455,333
Total Town Expenditures	4,888,156	6,212,317	6,391,383	7,978,379
Total Town Surplus/(Deficit)	-485,731	-1,466,937	-299,302	-923,305
Transfers All Funds				
General Fund Transfer Out	-360,000	-360,000	-570,000	-571,000
Capital Improvement Transfer In	250,000	250,000	220,000	250,000
Airport Enterprise Fund Transfer In	110,000	110,000	350,000	321,000
Total Town Transfers	0	0	0	0
Bond Issue				
Capital Improvement Bond Issue				
Summary of December 31 Reserves by Fund				
General Fund Reserves	2,035,871	2,047,992	1,539,215	921,334
Water Enterprise Fund Reserves	2,203,293	2,483,577	2,619,029	2,594,279
Capital Improvement Fund Reserves	2,820,897	1,030,588	1,127,760	811,322
Conservation Trust Fund Reserves	51,167	65,146	70,121	83,767
Airport Enterprise Fund Reserves	23,748	40,737	12,612	34,730
Total Town Reserves All Funds	7,134,976	5,668,039	5,368,737	4,445,432

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Fund: 02 - Water Enterprise Fund								
Revenue					Enter changes here			
Department: 710 - Water Distribution Operations								
02-710-3235	Water Supply permit	600	600	700			700	
02-710-3330	Water Sales - General Custome	740,726	744,073	760,144			760,144	
02-710-3331	Water Sales Town	17,776	20,766	19,958	979		20,937	
02-710-3332	Water Sales Others	961	1,416	1,562	22		1,584	
02-710-3335	Late Payment Penalty	10,130	10,625	10,822	410		11,232	
02-710-3340	Sale of Meters, Accessories, Fre	4,123	10,611	7,875	755		8,630	
02-710-3701	Miscellaneous	-60	100	3,714			3,714	
02-710-3705	Bad Check Fees	85	90	150	5		155	
02-710-3790	Interest on Deposits	2,073	1,736	1,834	2		1,836	
Department 710 - Water Distribution Operatio		776,415	790,017	806,759	2,173	0	808,932	
Department: 715 - Treatment Plant Operations								
02-715-3342	Hay Sale Proceeds	605	0	0			0	
Department 715 - Treatment Plant Operations		605	0	0	0	0	0	
Department: 730 - System Development Capital Improvement								
02-730-3610	System Development Fees	81,486	135,438	100,678			100,678	
02-730-3791	Debt to finance Water Tank			0		800,000	800,000	80% Financeing for Water Tank
02-730-3791	System Development Interest I	5,253	2,443	2,678	39		2,717	
Department 730 - System Development Capita		86,739	137,881	103,356	39	800,000	903,395	
Revenue Total:		863,759	927,898	910,115	2,211	800,000	1,712,326	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Expense								
Department: 710 - Water Distribution Operations								
02-710-4101	Wages	204,463	212,876	190,240	9,385		199,625	2% COLA 2% Merit
02-710-4110	FICA / Medicare	14,417	14,943	14,553	269		14,822	
02-710-4112	Unemployment Insurance	603	638	571	10		581	
02-710-4114	Retirement Contributions - Gen	5,297	5,495	5,707	99		5,806	
02-710-4115	Earned Leave Time Accrued	5,117	0	0	188		188	
02-710-4116	Medical / Dental / Vision / Life	44,585	47,495	48,687	3,104		51,791	
02-710-4140	Workers Compensation Insuran	5,027	0		174		174	
02-710-4205	Postage	6,778	7,251	5,322	2,678		8,000	
02-710-4211	Office Supplies	1,760	2,535	1,285	715		2,000	
02-710-4216	Operating Supplies	521	1,462	786	714		1,500	
02-710-4220	Licenses & Permits	500	310	310	190		500	
02-710-4231	Vehicle Gas	6,290	6,937	6,185	615		6,800	
02-710-4232	Vehicle Maintenance Supplies	1,170	869	866	634		1,500	
02-710-4233	Equipment Maintenance Suppli	1,494	1,181	1,022	-22		1,000	
02-710-4234	Equipment Gas & Oil	264	185	193	57		250	
02-710-4236	Meters, Material, & Frt	1,446	6,378	3,184	-684		2,500	
02-710-4237	Office Equipment Maint Supplies		0	21	79		100	
02-710-4271	Small Tool Purchases	71	359	106	144		250	
02-710-4275	Uniform / Work Wear	775	855	287	413		700	
02-710-4280	Meeting Food Provided	96		0	50		50	
02-710-4290	Miscellaneous	20		0	0		0	
02-710-4345	Telephone Service	1,571	1,819	1,804	-1,804		0	
02-710-4346	Cell Phone Service			0	2,100		2,100	
02-710-4380	PC / Liability Insurance	9,589	8,446	10,600			10,600	
02-710-4403	Publication of Public Notices	110	0	0	400		400	
02-710-4410	Legal	18,996	16,537	22,076	2,924		25,000	Water Rights
02-710-4411	Audit Fees	3,190	4,250	4,580	120		4,700	
02-710-4412	Engineering Fees	18,529	38,617	43,450	-8,450		35,000	
02-710-4414	IT Services	875	718	0	0		0	
02-710-4415	Professional Fees for Outside Se	8,108	31,308	6,504	-504		6,000	
02-710-4416	Advertising / Public Relations	9	0	102	-2		100	
02-710-4421	Equipment Repair Service	0	12	388	612		1,000	Water Plant
02-710-4422	Office Equipment Repair Servic	15	113	0	100		100	
02-710-4424	Laboratory Testing Fees	3,980	2,881	1,172	2,828		4,000	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
02-710-4427	Maintenance Services Provided	233	438	188	62		250	
02-710-4430	Printing Services	1,651	1,203	922	78		1,000	
02-710-4432	Memberships / Dues	880	1,290	1,240	0		1,240	
02-710-4444	Bad Debt Loss	961		0	0		0	
02-710-4480	Travel & Training Costs	3,641	2,122	3,461	-461		3,000	
02-710-4481	Restaurant Meals for Travel & N	488	327	30	370		400	
02-710-4510	Software costs	7,595	4,736	1,440	60		1,500	
02-710-4511	Computer Purchases & Parts	97	1,377	0	1,200		1,200	
02-710-4514	Other Office Equipment Purcha	0	0	510	-210		300	
02-710-4540	Tools>\$500<\$5000	153	19	0	100		100	
02-710-4561	Water Infrastructure Maint < \$	7,975	20,849	9,252	748		10,000	
Department 710 - Water Distribution Operatio		389,338	446,831	387,044	19,082	0	406,126	
Department: 715 - Treatment Plant Operations								
02-715-4240	Building Maintenance Supplies	173	335	75	75		150	
02-715-4244	Plant Operating Supplies	3,400	5,468	2,881	119		3,000	
02-715-4251	Chemicals	17,110	19,932	12,896	7,104		20,000	Water plant
02-715-4286	Project Water Surcharge	3,079	4,387	4,989	1,011		6,000	Rate & amount increase
02-715-4341	Electricity	10,888	10,572	10,020	180		10,200	
02-715-4344	Natural Gas / Propone	4,100	4,681	4,192	208		4,400	
02-715-4415	Professional Fees for Outside Se	503	0	0	500		500	
02-715-4426	Building Maintenance Services		13	0	0		0	
02-715-4427	Maintenance Services Provided		54	0	5,000		5,000	Weed Removal at Water Treatment Plant
02-715-4435	Building Rent	7,839	7,839	7,839			7,839	
02-715-4823	Purchase Water Rights	1,826	1,976	2,568	-68		2,500	Fry/Ark Water Rights
02-715-4825	Pump Station Improvements	0	0	0	3,000		3,000	
Department 715 - Treatment Plant Operations		48,918	55,257	45,460	17,129	0	62,589	
Department: 720 - Infrastructure Maintenance & Replacement								
02-720-4813	Light Equipment Purchase	11,330	29,529	0	15,000		15,000	Dataloggers
02-720-4824	Plant Equipment Purchase	3,127	0	0	5,000		5,000	Stream gage & meter
02-720-4829	Distribution System Replaceme	0	0	39,188	812		40,000	
Department 720 - Infrastrucure Maintenance		14,457	29,529	39,188	20,812	0	60,000	
Department: 730 - System Development Capital Improvement								
02-730-4511	Ivy League			8,337		122,663	131,000	Ivy League Converstion
02-730-4562	Upper Zone Well 3		27,439	133,273		-133,273	0	
02-730-4803	Engineering Fees - Capital					15,000	15,000	Cottonwood Lake & multi-use projects
02-730-4820	Water System Development Improvements						0	
02-730-4820	Computer					3,000	3,000	Computer
02-730-4820	Software					8,000	8,000	Half of Public Works Software
02-730-4828	750,000 Gal Water Tank					900,000	900,000	750,000 Gal Water Tank
02-730-4828	Water covenience Center			75,000		-75,000	0	Water covenience Center
02-730-4828	Xeriscape Demo Garden					10,000	10,000	Xeriscape Demo Garden

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
	Server Upgrade					37,000	37,000	Sever Update
	Development Incentives					0	0	Development Incentives
	SCUBA					8,000	8,000	SCUBA
	Water Treatment Plant					10,000	10,000	Water Treatment Plant
02-730-4828	Fleet replacement					0	0	Multi-use Project - eng.
Department 730 - System Development Capita		0	27,439	216,610	0	905,390	1,122,000	
Department: 740 - Water Debt Service							0	
02-740-4610	1998 Debt Service Principal	71,723	71,723	71,723			71,723	
02-740-4620	1998 Debt Service Interest	23,361	16,835	14,638			14,638	
02-740-4650	Debt Issuance Cost						0	
Department 740 - Water Debt Service Total:		95,084	88,558	86,361	0	0	86,361	
Expense Total:		547,797	647,614	774,663	57,023	905,390	1,737,076	
Fund 02 Receipts Over / (Under) Expenditures:		315,962	280,284	135,452	-54,812	-105,390	-24,750	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Fund: 01 - General Fund								
Revenue					Enter changes here			
Department: 100 - General Government								
01-100-3111	General Property Taxes	323,619	347,276	359,906	11,785		371,691	Tabor increase
01-100-3112	Delinquent Property Taxes	243	51	76			76	
01-100-3121	Specific Ownership Taxes	41,905	40,639	40,918	409		41,327	1% increase
01-100-3122	Motor Vehicle Registration Fee	14,409	13,360	14,535	145		14,680	1% increase
01-100-3130	Electricity Business Tax	29,901	36,597	28,501	285		28,786	1% increase
01-100-3131	Natural Gas Business Tax	11,407	13,115	15,874	159		16,033	1% increase
01-100-3132	Cable TV Business Tax	21,492	22,176	22,285	222		22,507	1% increase
01-100-3133	Telephone Business Tax	3,000	3,000	3,000			3,000	
01-100-3141	Town Sales Tax	1,187,408	1,308,488	1,347,534	40,426		1,387,960	3% increase
01-100-3142	County Sales Tax	779,239	836,116	866,249	25,987		892,236	3% increase
01-100-3149	Sales Tax Rebate	-14,674	-24,869	-26,866	-4,000		-30,866	Tractor Supply & Loves
01-100-3150	Highway Users Tax	115,890	118,034	120,386	-7,848		112,538	
01-100-3151	Cigarette Tax	8,585	8,465	8,578	150		8,728	
01-100-3152	County Road & Bridge Tax	3,539	4,581	4,652	148		4,800	
01-100-3155	Mineral Severance Tax	20,907	27,354	28,210	1,000		29,210	
01-100-3411	Encroachment License	0	320	200			200	
01-100-3661	Ground Lease Town Property	30	50	40			40	
01-100-3701	Miscellaneous	6	716	287			287	
01-100-3705	Bad Check Fees	50	25	50			50	
01-100-3721	Refund of Retirement Payments	1,662	0	0			0	
01-100-3722	Rebates	5,486	1,243	1,364			1,364	
01-100-3790	Interest on Deposits	3,239	2,952	3,305			3,305	
Department 100 - General Government Total:		2,557,342	2,759,688	2,839,083	68,868	0	2,907,951	
Department: 120 - Town Clerk								
01-120-3210	Liquor Licenses	6,670	5,648	10,684	535		11,219	
01-120-3211	Medical Marijuana Licenses	100	100	100			100	
01-120-3215	Business Licenses	7,611	9,848	10,342	517		10,859	
01-120-3216	Temporary Business License	2,640	2,576	2,280	20		2,300	
01-120-3217	Peddler's Permit	12	20	0			0	
01-120-3219	Special Event Permits	950	1,110	1,364	80		1,444	
01-120-3221	Large Animal Permits	215	0	45	15		60	
01-120-3225	Street Closure & Parade Permits	425	150	550	50		600	
01-120-3302	Sale of Maps & Publications	2	0	0			0	
01-120-3310	Copy/Fax Fees	102	199	76	25		100	
01-120-3315	Notary Fees	494	620	408	80		488	
Department 120 - Town Clerk Total:		19,221	20,271	25,849	1,322	0	27,170	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 125 - Municipal Court								
01-125-3501	Court Cost	5,274	7,948	5,769	204		5,973	
01-125-3511	Traffic Fines	20,746	20,344	20,139	451		20,590	
01-125-3514	Dog Fines	350	175	425			425	
01-125-3517	Criminal Fines	3,638	4,548	2,885	2		2,887	
01-125-3519	Surcharge on Fines	4,637	7,058	5,287			5,287	
01-125-3520	Other Fines	543	140	1,265	35		1,300	
01-125-3521	UPS Fee Assessment	63	0	0	7		7	
01-125-3522	Portable Breath Test Fee	975	2,580	410	70		480	
01-125-3523	VIN Inspection Fees	2,200	2,670	2,010	30		2,040	
01-125-3526	Warrant Fee	150	90	120	80		200	
01-125-3530	Jury Fees		0	100			100	
01-125-3725	Combined Court payments	487	522	708	78		786	
Department 125 - Municipal Court Total:		39,062	46,074	39,118	957	0	40,075	
Department: 210 - Police Department								
01-210-3710	Sale of surplus equipment		5,000	1,059	-59		1,000	
01-210-3725	Refund of Expenditures	155	0	0			0	
01-210-3741	Drug Offender Charges	78	226	142	1		143	
01-210-3750	Police Department Donations	469	0	589			589	
01-210-3764	DUI Grant		3,273	0			0	
Department 210 - Police Department Total:		702	8,499	1,790	-58	0	1,732	
Department: 230 - Volunteer Fire Department								
01-230-3723	State Contribution to Pension	10,800	10,800	10,800			10,800	
01-230-3742	Fire Department Donations	250	50	500			500	
Department 230 - Volunteer Fire Department		11,050	10,850	11,300	0	0	11,300	
Department: 310 - Planning (Development)								
01-310-3404	Sign Permits	600	700	860	140		1,000	
01-310-3403	Fence permit		280	210			210	
01-310-3410	Special Use Permit Fee	800	1,400	958			958	
01-310-3412	Lot Line Adjustment Fee	900	1,172	550	50		600	
01-310-3413	Temporary Use Permit	950	649	1,450	100		1,550	
01-310-3417	Building Permit Fees	9,403	18,953	24,993	500		25,493	
	Broadband Grant	0	0	0		10,000	10,000	Broadband Grant
01-310-3419	Development Appeal Fees	30	0	3,328			3,328	
01-310-3420	LUC Comp Plan Grant	0	0	856		60,000	60,856	LUC Comp Plan
01-310-3420	Zoning Variance Fee	600	2,150	1,900	144		2,044	
01-310-3430	Minor Subdivision Application Fees	3,816	1,676	1,000	1,500		2,500	
01-310-3442	Subdivision Maintenance Fees	250	0	0			0	
01-310-3465	Town Planning Reviw Fees	0	729	3,512			3,512	
Department 310 - Planning (Development) Tot		17,348	27,709	39,617	2,434	70,000	112,051	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 320 - Community Center								
01-320-3621	Shower Revenue	1,970	3,330	2,886	50		2,936	
01-320-3660	Community Center Rental Fee	4,448	4,164	4,330	70		4,400	
Department 320 - Community Center Total:		6,417	7,494	7,216	120	0	7,336	
Department: 410 - Public Works								
01-410-3416	Driveway Access Permit	90	600	180	60		240	
01-410-3441	Sidewalk-in lieu Fees		6,197		1,000		1,000	
01-410-3623	Beautification Committee Revenue	1,552	750	1,200	50		1,250	
01-410-3675	Water Department Facility Lease	7,839	7,839	7,839			7,839	
Department 410 - Public Works Total:		9,481	15,386	9,219	1,110	0	10,329	
Department: 415 - Street Maintenance								
01-415-3415	Street Opening Permit	360	1,140	720	90		810	
Department 415 - Street Maintenance Total:		360	1,140	720	90	0	810	
Department: 510 - Parks Department								
01-510-3601	Park Use Permits	1,648	2,060	1,650	25		1,675	
01-510-3620	Launch Permit Fees	3,250	4,750	4,000	50		4,050	
01-510-3622	River Park Trail Donations		30	0			0	
01-510-3748	Memorial Park Bench Donations	3,825	0	2,750	0		2,750	
01-510-3762	Grants for Trees		0	0			0	
Department 510 - Parks Department Total:		8,723	6,840	8,400	75	0	8,475	
Department: 515 - Rodeo Grounds								
01-515-3670	Sport Field permit fee	0	200	150			150	
01-515-3673	Rodeo Grounds Rentals	360	0	360	40		400	
Department 515 - Rodeo Grounds Total:		360	200	510	40	0	550	
Department: 520 - Cemetery								
01-520-3680	Sale of Cemetery Lots	1,560	5,870	6,075	20		6,095	
01-520-3681	Burial Permit Fees	360	280	240	60		300	
01-520-3683	Cemetery Maintenance Fee	250	1,050	1,000	50		1,050	
Department 520 - Cemetery Total:		2,170	7,200	7,315	130	0	7,445	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 550 - Recreation Department								
01-550-3901	Special Interest/Trip/Event	2,203	2,756	3,680	-680		3,000	
01-550-3902	Outdoor Recreation	1,075	2,200	2,215	285		2,500	
01-550-3903	Fitness/Martial Arts	3,838	3,777	4,280	-2,280		2,000	
01-550-3904	Sports/Athletics	8,236	18,001	15,860	1,640		17,500	
01-550-3905	Fine Arts	996	1,732	1,680	720		2,400	
01-550-3921	Softball Revenue	3,545	0				0	
01-550-3965	Event Revenue	145	0				0	
	Lake Placid Hockey Rink					2,000	2,000	\$2,000 match
	Safe Route to School - grant					57,000	57,000	Safe Route to School - grant
	McGinnes Gymnasium HSA					10,150	10,150	McGinnes Gymnasium HSA
01-550-3981	Recreation Advertising Revenue	0	245	325			325	
Department 550 - Recreation Department Tot		20,118	28,711	28,040	-315	69,150	96,875	
			0	0			0	
Revenue Total:		2,692,354	2,940,062	3,018,177	74,772	139,150	3,232,099	
Expense								
Department: 100 - General Government								
01-100-4444	Bad Debt Loss	26	0	0			0	
Department 100 - General Government Total:		26	0	0	0	0	0	
Department: 110 - Mayor & Board of Trustees								
01-110-4101	Wages	13,200	13,200	13,200			13,200	
01-110-4110	FICA / Medicare	1,010	1,010	1,010			1,010	
01-110-4112	Unemployment Insurance	40	40	40			40	
01-110-4280	Meeting Food Provided	17	591	270	-20		250	
01-110-4290	Miscellaneous	16	249	150	-150		0	
01-110-4410	Legal		0	29,376	365		29,741	
01-100-4414	IT		50	0			0	
01-110-4430	Printing Services	166	50	252	-2		250	
01-110-4432	Memberships / Dues	2,484	2,589	2,595			2,595	
01-110-4480	Travel & Training Costs	878	8,489	1,155	925		2,080	
Department 110 - Mayor & Board of Trustees		17,809	26,268	48,048	1,119	0	49,166	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 115 - Elections								
01-115-4205	Postage	0	0	0	900		900	
01-115-4403	Publication of Public Notices	0	30	0	40		40	
01-115-4410	Legal	0	0				0	
01-115-4407	Election Judges	0	400	0	500		500	
01-115-4470	Election Forms / Supplies	0	120	0	2,600		2,600	
01-115-4471	General Election Costs from County		1,779	1,779	-979		800	
Department 115 - Elections Total:		0	2,329	1,779	3,061	0	4,840	
Department: 120 - Town Clerk								
01-120-4101	Wages	51,981	54,317	56,493			56,493	2% COLA 2% Merit
01-120-4110	FICA / Medicare	3,649	3,812	4,322			4,322	
01-120-4112	Unemployment Insurance	156	163	172			172	
01-120-4114	Retirement Contributions - Genera	1,560	1,630	1,695			1,695	
01-120-4116	Medical / Dental / Vision / Life Insura	10,204	10,813	11,783	825		12,608	
01-120-4211	Office Supplies	247	759	483	162		645	
01-120-4213	Computer Supplies	4,150	0	0			0	
01-120-4402	Publication of Ordinances & Procedu	1,007	1,130	1,582	6,418		8,000	
01-120-4403	Publication of Public Notices	985	822	2,324	4,676		7,000	
01-120-4404	Recording Fees	388	107	500	0		500	
01-120-4414	IT Services	800	265	0	0		0	
01-120-4418	Background Check - Non Employee	394	155	308	-8		300	
01-120-4430	Printing Services	117	420	3,365	635		4,000	
01-120-4432	Memberships / Dues	380	295	320	-25		295	
01-120-4480	Travel & Training Costs	-271	571	1,908	92		2,000	
01-120-4481	Restaurant Meals for Travel & Meeti	145	241	150			150	
01-120-4510	Software costs	630	543	0	975		975	
01-120-4511	Computer Purchases & Parts		2,524			0	0	
Department 120 - Town Clerk Total:		76,522	78,567	85,405	13,750	0	99,154	
Department: 125 - Municipal Court								
01-125-4101	Wages	32,829	34,014	37,174	880		38,054	2% COLA 2% Merit
01-125-4110	FICA / Medicare	2,501	2,577	2,702	67		2,769	
01-125-4112	Unemployment Insurance	98	102	112	2		114	
01-125-4114	Retirement Contributions - Genera	581	605	1,760	70		1,830	
01-125-4116	Medical / Dental / Vision / Life Insura	2,762	3,741	3,758	263		4,021	
01-125-4205	Postage	144	155	250			250	
01-125-4211	Office Supplies	0	255	125	0		125	
01-125-4408	Jury Fees	57	0	114	0		114	
01-125-4410	Legal	25,018	28,907	27,299	-2,299		25,000	
Department 125 - Municipal Court Total:		64,007	70,356	73,294	-1,017	0	72,277	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 130 - Town Administrator								
01-130-4101	Wages	98,508	67,533	130,635	-4,174		126,461	90% TA 50% AA
01-130-4110	FICA / Medicare	7,346	4,434	9,994	-320		9,674	
01-130-4112	Unemployment Insurance	296	201	392	-15		377	
01-130-4114	Retirement Contributions - Genera	2,287	1,447	3,919	-107		3,812	
01-130-4116	Medical / Dental / Vision / Life Insura	7,225	11,355	25,135	486		25,621	
01-130-4120	Employee Background Check	48	0	41	-41		0	
01-130-4140	Workers Compensation Insurance	31,579	57,502	99,162	-43,264		55,898	
01-130-4211	Office Supplies	2,709	2,680	804	1,696		2,500	
01-130-4213	Computer Supplies	1,451	1,655	1,202	-2		1,200	
01-130-4231	Vehicle Gas	872	896	763	37		800	
01-130-4232	Vehicle Maintenance Supplies	55	0	32	8		40	
01-130-4250	Subscriptions	240	16	480	920		1,400	DCI
01-130-4280	Meeting Food Provided	1,009	1,207	784	16		800	
01-130-4290	Miscellaneous	1,781	0	0			0	
01-130-4310	Web Site & Domain Maintenance	175	0	350	3,150		3,500	Website service fee
01-130-4380	PC / Liability Insurance	53,505	65,362	53,673	7,327		61,000	
01-130-4406	Public Outreach Communication		722				0	
01-130-4410	Legal	95,115	77,000	13,242	4,758		18,000	
01-130-4414	IT Services	10,026	22,919	8,550	-8,550		0	
01-130-4415	Professional Fees for Outside Service	2,910	9,810	5,813	9,187		15,000	Melanie = \$7,308 / StradOps
01-130-4416	Advertising / Public Relations	4,057	950	1,139	-59		1,080	
01-130-4430	Printing Services	632	611	757	257		1,014	
01-130-4432	Memberships / Dues	75	145	395	-245		150	
01-130-4433	Dispatch Services	46,823	48,249	53,011	3,989	-57,000	0	\$1.40 per call
01-130-4480	Travel & Training Costs	1,573	6,372	5,156	844		6,000	DCI, Main Street, CCCMA, CML @ 650 per trip ICMA
01-130-4481	Restaurant Meals for Travel & Meeti	23	150	305	195		500	
01-130-4510	Software costs	187	564	315	55		370	
01-130-4511	Computer Purchases & Parts	1,100	6,585	0	2,100		2,100	
01-130-4512	Internet services	439	0	0	7,000		7,000	VOIP
Department 130 - Town Administrator Total:		372,047	388,365	416,048	-14,752	-57,000	344,296	
Department: 135 - Financial Administrator								
01-135-4101	Wages	99,393	95,909	96,766	12,175		108,941	2% COLA 2% Merit
01-135-4110	FICA / Medicare	7,188	6,518	7,403	931		8,334	
01-135-4112	Unemployment Insurance	298	288	290	37		327	
01-135-4114	Retirement Contributions - Genera	2,965	2,349	2,903	365		3,268	
01-135-4116	Medical / Dental / Vision / Life Insura	18,529	22,459	28,872	866		29,738	
01-135-4205	Postage	2,663	2,858	2,464	136		2,600	
01-135-4211	Office Supplies	425	1,860	1,080	620		1,700	
01-135-4212	Personnel Supplies	180	57	62	3		65	
01-135-4213	Computer Supplies	1,640	0	2,141	13		2,154	
01-135-4250	Subscriptions	0	0	0	0		0	
01-135-4280	Meeting Food Provided	189	30	0	210		210	
01-135-4290	Miscellaneous	-68	800	428	-428		0	Credit card setup
01-135-4410	Legal		0	450	0		450	
01-135-4411	Audit Fees	7,395	4,575	8,500	150		8,650	Audit
01-135-4414	IT Services	2,875	626	3,750	-2,067		1,683	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-135-4415	Professional Fees for Outside Service	11,800	9,594	9,784	1,062		10,846	Tyler Maintance
01-135-4416	Advertising / Public Relations	53	280	688	712		1,400	
01-135-4430	Printing Services	33	33	241	-1		240	
01-135-4432	Memberships / Dues	240	250	240			240	
01-135-4460	County Treasurer's Fees	6,514	6,996	7,119	215		7,334	
01-135-4480	Travel & Training Costs	5,869	5,131	5,471	313		5,784	
01-135-4481	Restaurant Meals for Travel & Meeti	360	310	250			250	
01-135-4510	Software costs	157	403	315			315	
01-135-4511	Computer Purchases & Parts	2,200	1,377	0	1,000		1,000	
Department 135 - Financial Administrator Total		170,898	162,703	179,217	16,312	0	195,530	
Department: 140 - Town Hall Operations								
01-140-4101	Wages	1,001	597	1,965			1,965	2% COLA 2% Merit
01-140-4110	FICA / Medicare	92	46	150			150	
01-140-4112	Unemployment Insurance	4	2	6			6	
01-140-4214	Cleaning Supplies	748	102	361	39		400	
01-140-4216	Operating Supplies	55	249	360	12		372	
01-140-4240	Building Maintenance Supplies	815	1,428	3,658	0		3,658	
01-140-4341	Electricity	1,791	2,026	1,805	106		1,911	
01-140-4342	Water	355	369	440	26		466	
01-140-4343	Sewer	816	836	855			855	
01-140-4344	Natural Gas / Propone	1,710	1,779	1,947	60		2,007	
	Cell phones	0	0	0	2,700		2,700	
01-140-4345	Telephone Service	3,251	3,210	3,582	25		3,607	
01-140-4347	Trash Disposal	223	318	348	80		428	
01-140-4421	Equipment Repair Service	147	100	0	50		50	
01-140-4422	Office Equipment Repair Service	240	166	188	-113		75	
01-140-4501	Equipment Rental	444	444	222			222	
01-140-4511	Computer Purchases & Parts	133	0	844		0	844	
01-140-4514	Other Office Equipment Purchase	367	144	600			600	
01-140-4532	Office Furniture Purchases	1,482	1,143	825			825	
01-140-4535	Light Equipment Purchases	22	1,026	250	1,750		2,000	AC units
01-140-4560	Building Renovations<\$5000	122	2,416	200		7,400	7,600	Painting
Department 140 - Town Hall Operations Total		13,819	16,401	18,606	4,735	7,400	30,741	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 150 - Public Support								
01-150-4902	Beautification Committee Expenses	1,803	1,692	2,315	3,800		6,115	
01-150-4902	Trails Committee			1,266	2,000		3,266	Maps / publishing
01-150-4904	Chaffee County Shuttle Contribution	2,000	1,650	2,000	-2,000		0	
01-150-4910	public supoport	11,330	7,600	22,900	-2,900		20,000	Am. Leg.=\$2,100, GARNA=\$500, BV Heritage=\$5,000, Chamber(Geo)=\$2,500, Chaffee Shuttle=\$2,000, Boys & Girls=\$3,000, TCBA Pearl=\$2,500, Rest Justice=\$1,400, Stage & Rails=\$1,000.
01-150-4910	Beautification Exmas Expenses					16,900	16,900	14' Xmas Tree \$5,000, Holiday Skyline (2 of Them) \$6,000, Light Pole banners \$1,000, Snow Flakes for Poles \$2,400, Garland Wrap \$2,500.
01-150-4905	Boyscout Opeation Flagpole	674	675	920			920	
01-150-4910	Lake Placid Hockey Rink		0	0		4,000	4,000	\$2,000 Match
01-150-4910	Chaffee County Vetrans Services - Disability Van		0	1,000			1,000	Chaffee County Vetrans Services - Disability Van
01-150-4911	Economic Development Investment	3,500	3,750	7,672	500		8,172	EDC \$5,000 Dues
01-150-4912	State Historical grant match		1,500	0			0	
01-150-4911	Economic Development Comm.			0		5,000	5,000	Main Street/Downtown Grants
01-150-4915	Adopt-A-Tree Program	3,947	5,320	3,500	275	0	3,775	
01-150-4920	Chamber Building Water	350	348	212	0		212	
	Recycle Stations					3,000	3,000	Recycle Stations
	Wireless network					6,000	6,000	Wireless network
01-150-4921	Chamber Building Maintenance		0	50			50	
01-150-4930	Public Parking Lease	250	250	250			250	
01-150-4931	Town Clean-up Day Costs	582	218	582			582	
01-150-4990	Transfer to Capital Improvement Fund	250,000	250,000	220,000	30,000		250,000	
01-150-4991	Transfer to Airport Fund	110,000	110,000	350,000	-29,000	0	321,000	
Department 150 - Public Support Total:		384,437	383,003	612,667	2,676	34,900	650,243	
Department: 160 - Information Technology		0						
01-135-4101	Wages		7,452	50,000	2,000		52,000	
01-135-4110	FICA / Medicare		570	3,825	153		3,978	
01-135-4112	Unemployment Insurance		22	150	6		156	
01-135-4114	Retirement Contributions - Genera		0	1,500	60		1,560	
01-135-4116	Medical / Dental / Vision / Life Insurance		0	12,632	235		12,867	
01-160-4414	IT Services	100	0	0	5,000		5,000	
01-160-4511	Computer Purchases & Parts	6,173	233	0	9,300		9,300	
Department 160 - Information Technology Tot		6,274	8,277	68,107	16,754	0	84,861	
Department: 210 - Police Department								

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-210-4101	Wages	463,032	496,192	524,140	22,190		546,330	2% COLA 2% Merit + New FTE
01-210-4110	FICA / Medicare	14,413	13,568	13,443	533		13,976	
01-210-4112	Unemployment Insurance	1,390	1,488	1,572	67		1,639	
01-210-4114	Retirement Contributions - Genera	1,840	2,173	1,830	0		1,830	
01-210-4116	Medical / Dental / Vision / Life Insura	75,982	92,692	92,879	12,739		105,618	
01-210-4117	Police Retirement Contribution	32,533	34,203	33,636	4,003		37,639	
01-210-4160	Pre-Employment Screening / Testing	365	0	555			555	
01-210-4205	Postage	405	563	300	100		400	
01-210-4210	Medical Supplies	309	0	0			0	
01-210-4211	Office Supplies	1,584	3,313	1,878	50		1,928	
01-210-4213	Computer Supplies	2,256	463	3,133	67		3,200	
01-210-4216	Operating Supplies	772	2,567	1,501	-1		1,500	
01-210-4231	Vehicle Gas	21,395	23,356	16,771	7,296		24,067	
01-210-4232	Vehicle Maintenance	11,208	11,414	10,642	1,397		12,039	
01-210-4233	Equipment Maintenance Supplies	22	0	0			0	
01-210-4250	Subscriptions	416	590	354	0		354	lexis
01-210-4255	Drug Dog		0	6,285	-5,485		800	
01-210-4260	Drug Investigation Supplies	110	0	1,065	-665		400	
01-210-4261	Investigation Supplies	254	1,355	400	1,600		2,000	
01-210-4262	Crime Prevention Supplies	150	96	200	-200		0	
01-210-4265	Safety Precautions	435	177	500			500	
01-210-4266	Firearm Supplies	2,147	4,571	7,188	-2,788		4,400	
01-210-4275	Uniform / Work Wear	6,377	3,525	13,832	-8,132		5,700	
01-210-4280	Meeting Food Provided	1,455	1,054	750			750	
01-210-4290	Miscellaneous	15	43	200	0		200	
01-210-4341	Electricity		4,945	5,832	241		6,073	
01-210-4342	Water		815	780	7		787	
01-210-4343	Sewer		920	920	2		922	
01-210-4344	Natural Gas / Propane		1,216	1,357	65		1,422	
01-210-4345	Telephone Service	232	1,200	1,890	5		1,895	
01-210-4346	Cell Phone Service	3,754	3,851	2,960	132		3,092	
01-210-4347	Trash Disposal		793	832			832	
01-210-4385	Insurance Deductable	1,000	1,970	0	30		30	
01-210-4405	Shipping Fees	67	239	100	4		104	
01-210-4410	Legal	684	133	11,309	-7,944		3,365	
01-210-4414	IT Services	3,525	5,854	2,680	-2,680		0	
01-210-4415	Professional Fees for Outside Service	3,560	0	3,560	-3,060		500	
01-210-4416	Advertising / Public Relations	164	0	328			328	
01-210-4420	Vehicle Maintenance from outside se	225	315	280	320		600	
01-210-4421	Equipment Repair Service	1,278	1,439	1,448	52		1,500	
01-210-4422	Office Equipment Repair Service	0	890	896	-896		0	
01-210-4427	Maintenance Services Provided	0	61	200			200	
01-210-4430	Printing Services	2,501	3,699	2,420	450		2,869	
01-210-4432	Memberships / Dues	830	750	830	80		910	
01-210-4435	Building Rent		33,508	33,508			33,508	
01-210-4450	Prisoner Custody Service	1,759	274	1,050			1,050	
01-210-4451	Prisoner Medical Treatment	9,011	5,556	6,514	-1,014		5,500	
01-210-4452	DUI / Blood / UA Tests	1,841	3,464	1,800			1,800	
01-210-4480	Travel & Training Costs	4,211	4,892	3,060	640		3,700	
01-210-4481	Restaurant Meals for Travel & Meeti	1,447	355	1,357			1,357	
01-210-4510	Software costs	866	1,561	1,732	3,968		5,700	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-210-4511	Computer Purchases & Parts	1,700	3,361	1,700	2,800		4,500	
01-210-4512	Printer/Multi-functional machines	109	0	218			218	
01-210-4514	Other Office Equipment Purchase	0	150	0			0	
01-210-4530	Communications Equipment Purchas	0	180	0			0	
01-210-4532	Office Furniture Purchases	127	600	0			0	
01-210-4535	Light Equipment Purchases	7,603	116	0		800	800	
01-210-4570	Other Building Furnishings	250	0	0		500	500	
Department 210 - Police Department Total:		685,607	776,510	822,614		27,272	0	849,886

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 220 - Public Safety Complex								
01-220-4101	Wages	1,034	355	1,179			1,179	2% COLA 2% Merit
01-220-4110	FICA / Medicare	95	27	90			90	
01-220-4112	Unemployment Insurance	4	1	4			4	
01-220-4116	Medical / Dental / Vision / Life Insura	0	0	0			0	
01-220-4214	Cleaning Supplies	474	306	428	9		437	
01-220-4235	Maintenance Supplies	141	104	250	5		255	
01-220-4240	Building Maintenance Supplies	494	1,302	2,290	772		3,062	Painting / Lighting upgrade
01-220-4341	Electricity	5,282	3,422	2,478	11		2,489	
01-220-4342	Water	1,741	1,745	1,268	24		1,292	
01-220-4343	Sewer	816	836	858			858	
01-220-4344	Natural Gas / Propone	2,343	2,870	3,822	21		3,843	
01-220-4345	Telephone Service	4,396	4,664	5,014	13		5,027	
01-220-4347	Trash Disposal	583	661	780	14		794	
01-220-4426	Building Maintenance Services	3,650	1,034	1,067			1,067	
01-220-4560	Building Renovations<\$5000	0	0	0	500		500	
Department 220 - Public Safety Complex Total		21,052	17,327	19,528	1,369	0	20,897	
		0						
Department: 230 - Volunteer Fire Department								
01-230-4101	Wages	21,074	30,817	64,186	6,111	20,800	91,097	2% COLA 2% Merit Added Fire
01-230-4110	FICA / Medicare	1,612	2,357	4,910	468	1,591	6,969	
01-230-4112	Unemployment Insurance	63	92	193	18	62	273	
01-230-4118	Fire Penison Contribution	22,800	22,800	24,300	60		24,360	
01-220-4116	Medical / Dental / Vision / Life Insura	0	0	12,337	571	13,547	26,455	
01-230-4205	Postage	79	158	113	7		120	
01-230-4210	Medical Supplies	659	1,272	852	4,148		5,000	
01-230-4211	Office Supplies	312	460	463	-17		446	
01-230-4213	Computer Supplies	1,242	76	104	196		300	
01-230-4216	Operating Supplies	368	362	525	-35		490	
01-230-4231	Vehicle Gas	1,172	1,958	1,850	950		2,800	
01-230-4232	Vehicle Maintenance Supplies	1,307	996	1,503	3,397		4,900	
01-230-4233	Equipment Maintenance Supplies	1,643	1,097	1,405	195		1,600	
01-230-4264	Fire Prevention Supplies	1,430	465	300	1,300		1,600	
01-230-4265	Safety Precautions	0	35	0	4,200		4,200	
01-230-4275	Uniform / Work Wear		343	1,138	3,862		5,000	
01-230-4280	Meeting Food Provided	507	159	375	747		1,122	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-230-4346	Cell Phone Service	356	508	304	308		612	
01-230-4410	Legal		0	500	0		500	
01-230-4413	Chaffee Fire Proposal	795	8,750	15,000		0	15,000	
01-230-4414	IT Services	150	310	200	-50		150	
01-230-4415	Professional Fees for Outside Service	0		0			0	
01-230-4416	Advertising / Public Relations		0	0	150		150	
01-230-4421	Equipment Repair Service	2,627	1,244	0	0		0	
01-230-4427	Maintenance Services Provided	2,140	2,140	2,000	40		2,040	
01-230-4430	Printing Services	10	14	30	570		600	Added National Fire Code
01-230-4432	Memberships / Dues	602	540	2,600	52		2,652	
01-230-4480	Travel & Training Costs	1,697	8,198	2,253	4,377		6,630	
01-230-4481	Restaurant Meals for Travel & Meeti	192	220	450	60		510	
01-230-4510	Software costs	472	688	945	55		1,000	
01-230-4511	Computer Purchases & Parts	0	790	0			0	
01-230-4530	Communications Equipment Purchas	0	561	335	3,851		4,186	
01-230-4535	Light Equipment Purchases	68	3,661	1,086	1,005		2,091	
01-230-4540	Tools>\$500<\$5000	0	0	300	5,826		6,126	
Department 230 - Volunteer Fire Department		63,379	91,071	140,557	42,422	36,000	218,979	
Department: 310 - Planning (Development)								
01-310-4101	Wages	87,877	123,413	134,342	48,090		182,432	2% COLA 2% Merit Added
01-310-4110	FICA / Medicare	6,413	9,051	8,343	5,613		13,956	
01-310-4112	Unemployment Insurance	264	370	403	142		545	
01-310-4114	Retirement Contributions - Genera	589	2,499	5,590	1,487		7,077	
01-310-4116	Medical / Dental / Vision / Life Insura	14,841	21,620	22,677	876		23,553	
01-310-4211	Office Supplies	1,512	1,438	1,902	-402		1,500	
01-310-4213	Computer Supplies	139	1,311	329	171		500	
01-310-4250	Subscriptions	99	0	65	85		150	
01-310-4275	Uniform / Work Wear		0	0	300	-300	0	
01-310-4280	Meeting Food Provided	500	325	2,737	-1,237		1,500	
01-310-4346	Cell Phone Service		0	0			0	
01-310-4403	Publication of Public Notices		1,112	0			0	
01-310-4410	Legal		72	24,624	-4,624		20,000	
01-310-4414	IT Services	1,850	3,889	973	-973		0	
01-310-4415	Professional Fees for Outside Service			100,600	-40,600		60,000	LUC Comp Plan
	Code inforcement supplies				1,500		1,500	
	Broudband project					20,000	20,000	
01-310-4415	Professional Fees for Outside Service	31,365	240	1,520	-770		750	
01-310-4416	Advertising / Public Relations	320	583	247		500	747	
01-310-4430	Printing Services	401	513	462	1,038		1,500	
01-310-4432	Memberships / Dues	275	1,051	1,970	-670		1,300	ESRI
01-310-4466	Town Map & code Update	3,532	0	0			0	
01-310-4480	Travel & Training Costs	2,521	6,405	1,874	1,626		3,500	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-310-4481	Hotel, Meals for Travel & Meetings	262	968	850	750		1,600	
01-310-4510	Software costs	8,372	3,154	1,153	47		1,200	
01-310-4511	Computer Purchases & Parts	260	5,109		1,200		1,200	
01-310-4901	Planning Commission Expense	798	1,042	449	551		1,000	
01-310-4907	Trails Committee Expenses	4	15	50	-50		0	
Department 310 - Planning (Development) Total:		162,194	184,180	311,160	14,150	20,200	345,510	
Department: 320 - Community Center								
01-320-4101	Wages	8,174	9,281	9,827	393		10,220	2% COLA 2% Merit
01-320-4110	FICA / Medicare	764	710	752	30		782	
01-320-4112	Unemployment Insurance	30	46	29	2		31	
01-320-4235	Maintenance Supplies	466	693	624	26		650	
01-320-4240	Building Maintenance Supplies	995	3,675	4,812	-812		4,000	
01-320-4341	Electricity	3,332	4,718	4,865	135		5,000	
01-320-4342	Water	1,705	2,199	2,387	113		2,500	
01-320-4343	Sewer	408	418	422	8		430	
01-320-4344	Natural Gas / Propane	3,154	3,397	3,584	383		3,967	
01-320-4347	Trash Disposal	1,041	1,104	1,224	222		1,446	
01-320-4414	IT Services		421				0	
01-320-4511	Computer Purchases & Parts	2,522	618	1,899	-24		1,875	
01-320-4532	Office Furniture Purchases	285	1,650	2,611	-2,611		0	
01-320-4560	Building Renovations<\$5000	3,150	0	0	2,000		2,000	
Department 320 - Community Center Total:		26,026	28,930	33,036	-136	0	32,900	
Department: 330 - BVTV - Public Access Television								
01-330-4101	Wages	8,508	7,621	1,490	1,510		3,000	intern
01-330-4110	FICA / Medicare	651	583	114	-114		0	
01-330-4112	Unemployment Insurance	26	23	4	-4		0	
01-330-4211	Office Supplies	40	58	0		0	0	
01-330-4213	Computer Supplies	143	112	477		8	485	
	Contract Intern	0	0	0	3,000		3,000	
01-330-4414	IT Services		173	0			0	
01-330-4510	Software costs	79	189	157	93		250	
01-330-4535	Light Equipment Purchases	50	4,688	1,450	-598		852	
Department 330 - BVTV - Public Access Television Total:		9,495	13,447	3,692	3,887	8	7,587	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 410 - Public Works								
01-410-4101	Wages	145,824	168,480	155,305	27,114		182,419	2% COLA 2% Merit
01-410-4110	FICA / Medicare	10,360	12,203	11,881	2,074		13,955	
01-410-4112	Unemployment Insurance	432	506	466	81		547	
01-410-4114	Retirement Contributions - Genera	3,800	3,145	4,014	1,350		5,364	
01-410-4116	Medical / Dental / Vision / Life Insura	29,961	32,147	40,598	1,756		42,354	
01-410-4150	Employee Drug Testing	694	465	388	82		470	
01-410-4205	Postage	28	0	0			0	
01-410-4210	Medical Supplies	184	0	400	-300		100	added safety
01-410-4211	Office Supplies	464	1,253	356	-56		300	
01-410-4213	Computer Supplies	1,184	843	647	-647		0	
01-410-4214	Cleaning Supplies	273	265	365	-90		275	
01-410-4216	Operating Supplies	2,029	3,077	1,724	276		2,000	
01-410-4231	Vehicle Gas	7,738	5,832	4,865	3,135		8,000	
01-410-4232	Vehicle Maintenance Supplies	4,513	4,160	3,145	-1,145		2,000	
01-410-4233	Equipment Maintenance Supplies	8,298	5,539	6,405	-405		6,000	
01-410-4234	Equipment Gas & Oil	1,532	3,476	4,852	-2,852		2,000	
01-410-4235	Maintenance Supplies	545	253	588	-188		400	
01-410-4240	Building Maintenance Supplies	573	660	967	-167		800	
01-410-4271	Small Tool Purchases	2,995	1,915	1,198	-198		1,000	
01-410-4272	Sign Maintenance Supplies	393	309	540	-340		200	
01-410-4275	Uniform / Work Wear	337	857	955	45		1,000	
01-410-4280	Meeting Food Provided	-140	0	150	50		200	
01-410-4340	Street Lighting	54,246	55,473	55,799	1,201		57,000	Adding lights
01-410-4341	Electricity	5,123	4,826	5,298	202		5,500	
01-410-4342	Water	418	451	470	30		500	
01-410-4343	Sewer	408	417	518	12		530	
01-410-4344	Natural Gas / Propone	4,765	4,975	5,524	476		6,000	
01-410-4345	Telephone Service	2,532	2,532	2,113	187		2,300	
01-410-4346	Cell Phone Service	198	0	164	244		408	
01-410-4347	Trash Disposal	1,241	1,694	2,420	180		2,600	Add dumpster from parks
01-410-4410	Legal		0	876	1,124		2,000	
01-410-4412	Engineering Fees	415	582	13,045	-8,045		5,000	Antero Circle hwy 24 access
01-410-4414	IT Services	2,747	7,278	0	0		0	
01-410-4416	Advertising / Public Relations	252	600	849	-699		150	
01-410-4420	Vehicle Maintenance from outside se	97	80	0	100		100	
01-410-4421	Equipment Repair Service		0	0	200		200	
01-410-4427	Maintenance Services Provided	523	930	1,574	426		2,000	
01-410-4430	Printing Services	1,060	860	768	132		900	
01-410-4432	Memberships / Dues	194	125	100	100		200	
01-410-4480	Travel & Training Costs	1,305	2,225	1,550	450		2,000	New employee
01-410-4481	Restaurant Meals for Travel & Meeti	163	45	0	200		200	
01-410-4501	Equipment Rental		65	57	193		250	
01-410-4510	Software costs	1,588	1,205	0	1,500		1,500	
01-410-4511	Computer Purchases & Parts	1,700	0	844	1,156		2,000	
01-410-4512	Printer/Multi-functional machines	41	0	550			550	
01-410-4514	Other Office Equipment Purchase	149	0	298	-98		200	
01-410-4532	Office Furniture Purchases	0	0	0	1,200		1,200	
01-410-4535	Light Equipment Purchases	1,106	1,096	2,753	-753		2,000	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-410-4540	Tools>\$500<\$5000	0	0	0	1,000		1,000	
01-410-4541	Sign Purchases	1,274	5,633	2,182	-1,182		1,000	Way Finding Signs
01-410-4560	Building Renovations<\$5000		0	0			0	
01-410-4570	Other Building Furnishings		0	0			0	
Department 410 - Public Works Total:		303,561	336,477	337,562	29,111	0	366,672	
Department: 415 - Street Maintenance								
01-415-4570	Other Building Furnishings			0			0	
01-415-4575	Street Maintenance	12,275	4,789	11,222			11,222	
Department 415 - Street Maintenance Total:		12,275	4,789	11,222	0	0	11,222	
Department: 510 - Parks Department								
01-510-4101	Wages	58,912	56,479	57,281	28,371		85,652	2% COLA 2% Merit
01-510-4110	FICA / Medicare	4,504	4,177	4,382	2,113		6,495	
01-510-4112	Unemployment Insurance	177	169	172	83		255	
01-510-4114	Retirement Contributions - Genera	133	1,211	954	712		1,666	
01-510-4116	Medical / Dental / Vision / Life Insura	5,625	9,938	10,586	618		11,204	
01-510-4211	Office Supplies	100	102	150	50		200	
01-510-4214	Cleaning Supplies	1,428	42	1,815	-1,315		500	
01-510-4216	Operating Supplies	462	1,096	1,447	253		1,700	
01-510-4231	Vehicle Gas	5,108	4,736	3,876	124		4,000	
01-510-4232	Vehicle Maintenance Supplies	1,169	564	2,074	-574		1,500	
01-510-4233	Equipment Maintenance Supplies	2,269	2,041	1,853	-353		1,500	
01-510-4234	Equipment Gas & Oil	569	859	691	-391		300	
01-510-4240	Building Maintenance Supplies	1,788	4,025	576	424		1,000	
01-510-4242	Park Maintenance Supplies	3,413	7,526	13,394	-5,394		8,000	
01-510-4243	Ballfield Maintenance Supplies	518	214	1,397	-797		600	
01-510-4245	Trees & Shurbs for Parks	227	0	0			0	
01-510-4246	Plants for Parks	1,766	1,012	0	1,000		1,000	
01-510-4247	Fertilizers / Top Soil	11,205	16,542	11,193	807		12,000	
01-510-4248	Sprinkler System Supplies	2,024	4,651	1,260	740		2,000	
01-510-4249	Supplies for Trails	288	0	24	976		1,000	
01-510-4252	Volunteer Program	214	0	0	0		0	
01-510-4275	Uniform / Work Wear	480	605	68	432		500	
01-510-4341	Electricity	5,634	6,048	6,527	473		7,000	
01-510-4342	Water	11,238	12,464	10,876	124		11,000	
01-510-4343	Sewer	1,801	3,172	3,140	160		3,300	
01-510-4347	Trash Disposal	3,834	3,666	3,798	202		4,000	
01-510-4410	Legal		0	0	1,500		1,500	
01-510-4415	Professional Fees for Outside Service	2,258	2,318	560	440		1,000	
01-510-4416	Advertising / Public Relations	122	160	0	100		100	
01-510-4420	Vehicle Maintenance from outside se	0	0	0	100		100	
01-510-4421	Equipment Repair Service	0	0	0	800		800	
01-510-4423	Tree Pruning	21,395	23,394	18,738	-738		18,000	
01-510-4427	Maintenance Services Provided	467	0	6,000	-1,000	0	5,000	
01-510-4428	Trail Maintenance Services	121	4,700	0	4,500		4,500	Southwest Cons. Corp.
01-510-4430	Printing Services	101	55	9	91		100	
01-510-4432	Memberships / Dues	0	15	0	200		200	
01-510-4480	Travel & Training Costs	7	1,149	170	580		750	
01-510-4501	Equipment Rental	346	30	0	500		500	Lift rental

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
01-510-4535	Light Equipment Purchases	23	26	60	40		100	
01-510-4541	Sign Purchases	60	80	40	160		200	
	Picnic Tables					5,800	5,800	6 X \$800 regular & 1 X \$1,000 handicap
01-510-4548	Park Bench for Memorial Program	2,427	1,246	1,329	171		1,500	
01-510-4566	Park Facility Upgrades <\$5000	0	1,850	0	1,000		1,000	
01-510-4906	Tree Board Expenses	1,330	2,791	602	698		1,300	
Department 510 - Parks Department Total:		153,542	179,153	165,042	37,980	5,800	208,822	
Department: 515 - Rodeo Grounds								
01-515-4235	Maintenance Supplies	2,700	1,939	546	24		570	Paint / announcers booth
01-515-4566	Rodeo Ground Planning					0	0	Rodeo Ground Planning
01-515-4240	Building Maintenance Supplies	141	0	250	-50		200	
01-515-4341	Electricity	702	950	1,084	16		1,100	
01-515-4343	Sewer	390	145	320	10		330	
Department 515 - Rodeo Grounds Total:		3,933	3,034	2,200	0	0	2,200	
Department: 520 - Cemetery								
01-520-4101	Wages	5,813	5,733	6,541			6,541	2% COLA 2% Merit
01-520-4110	FICA / Medicare	445	439	500			500	
01-520-4112	Unemployment Insurance	17	16	20			20	
01-520-4114	Retirement Contributions - Genera	0	0	63			63	
01-520-4216	Operating Supplies		241	196	4		200	
01-520-4231	Vehicle Gas	220	136	136	14		150	
01-520-4233	Equipment Maintenance Supplies	102	65	106	-6		100	
01-520-4235	Maintenance Supplies	819	498	245	-45		200	
01-520-4341	Electricity	194	208	218	2		220	
01-520-4342	Water	1,201	1,328	1,339	161		1,500	
01-520-4343	Sewer	340	334	348	2		350	
01-520-4347	Trash Disposal	363	389	408	12		420	
01-520-4404	Cemetery Software - tyler		0	0	470		470	
Department 520 - Cemetery Total:		9,515	9,387	10,120	614	0	10,734	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 550 - Recreation Department								
01-550-4101	Wages	64,285	91,017	95,576	9,923		105,499	2% COLA 2% Merit Added \$3,2
01-550-4110	FICA / Medicare	4,589	6,425	7,312	759		8,071	
01-550-4112	Unemployment Insurance	191	273	287	24		311	
01-550-4114	Retirement Contributions - Genera	510	2,083	2,498	397		2,895	
01-550-4116	Medical / Dental / Vision / Life Insura	11,295	24,161	27,561	-2,561		25,000	
01-550-4211	Office Supplies	157	751	1,113	-463		650	
01-550-4213	Computer Supplies	587	68	0	0		0	
01-550-4216	Operating Supplies	30	29	460	-210		250	
01-550-4310	Web Site & Domain Maintenance	108		0	0		0	
01-550-4231	Vehicle Gas		15	484	16		500	
01-550-4341	Electricity	1,596	1,890	1,920	80		2,000	
01-550-4342	Water	406	348	634	16		650	
01-550-4346	Cell Phone Service	204	375	0	0		0	
01-550-4401	Contract Labor	2,199	1,140	2,569	1		2,570	
01-550-4410	Legal		0	2,592	-1,092		1,500	
01-550-4414	IT Services	1,700	1,352	500	-1,187		-687	
01-550-4415	Professional Fees for Outside Service	400	0	0			0	
01-550-4416	Advertising / Public Relations	1,866	1,966	3,197	803		4,000	
01-550-4430	Printing Services	131	314	942	-442		500	
01-550-4432	Memberships / Dues	83	85	166	34		200	
01-550-4480	Travel & Training Costs	470	1,101	68	1,932		2,000	
01-550-4510	Software costs	157	418	0	0		0	
01-550-4511	Computer Purchases & Parts	1,602	1,377	439	1,261		1,700	
01-550-4566	Recreation Center Feasibility	0	0	10,000	-10,000	5,000	5,000	Recreation Center Feasibility
01-550-4701	Special Interest/Trip/Event	1,747	1,535	2,387	613		3,000	
01-550-4702	Outdoor Recreation	36	331	1,450	50		1,500	
01-550-4703	Fitness/Martial Arts	0	378	253	-53		200	
01-550-4704	Sports/Athletics	4,334	8,514	4,401	4,099		8,500	
01-550-4705	Fine Arts	101	1,416	240	260		500	
	Safe Route to School						57,000	
							10,150	
01-550-4770	Rec Facility Maint & Repair	156	5				0	
Department 550 - Recreation Department Tot		98,942	147,367	167,049	4,260	0	243,459	
				0			0	
Expense Total:		2,655,361	2,927,941	3,526,954	203,568	47,308	3,849,979	
				0			0	
Fund 01 Receipts Over / (Under) Expenditures:		36,993	12,121	-508,777	-128,795	91,842	-617,881	

									
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes	
Fund: 03 - Capital Improvement Fund									
Revenue									
Department: 100 - General Government									
Enter changes here									
03-100-3141	Town Sales Tax	296,852	327,122	335,456	10,064		345,520	3% Increase	
03-100-3790	Interest on Deposits	8,294	5,543	867	-4,677		-3,810		
03-100-3792	Interest on Investments	0					0		
03-100-3870	Transfer from Conservation trust Fund	0	0	15,000			15,000		
	Transfer from General fund				0		0	Inrastructure	
03-100-3870	Transfer from General fund	250,000	250,000	220,000	30,000		250,000		
Department 100 - General Government Total:		555,146	582,665	571,323	35,387	0	606,710		
Department: 310 - Planning									
03-310-3652	Wayfinding / Branding Grant	0	2,000	60,000	-60,000		0	Wayfinding / Branding Grant	
Department 310 - Planning Total:		0	2,000	60,000	-60,000	0	0		
Department: 415 - Street Maintenance									
03-415-3652	Sidewalk Program	0			5,000		5,000		
03-415-3795	Bond Proceed	0	0				0		
Department 415 - Street Maintenance Total:		0	0	0	5,000	0	5,000		
Department: 510 - Parks Department									
03-510-3650	Open space, Parks, & Trails Cash-in Lieu Fee	0	0				0		
03-510-3746	Park Facility Donations						0		
03-510-3746	Park Facility Donations					3,500	3,500	Local Support - white water 2016	
03-510-3746	Park Facility Donations					3,500	3,500	Local Support - white water 2015	
03-510-3746	Park Facility Donations	305				3,500	3,500	Local Support - white water 2013	
03-510-3746	Park Facility Donations					3,500	3,500	Local Support - white water 2014	
03-510-3746	Park Facility Donations					5,000	5,000	Local Support - BV Square	
	Dog Park - Donations					5,000	5,000	Contributions from public	
03-510-3765	Chaffee County Conservation Trust Fund Grant	0				60,000	60,000	Chaffee Co. Conservation Trust Fund Grant	
03-510-3765	TAP Trasparttion Alternative Program	0				124,322	124,322	TAP Trasparttion Alternative Program	
03-510-3767	GOCO Grant	124,132					0		
03-510-3767	GOCO Grant mini-grant			45,000	-45,000		0	BV Square	
03-510-3767	Chafee County		15,000			10,000	10,000	Live Well Grant	
03-510-3767	Optimist		15,000				0	BV Square	
	CDOT Arizonia Trail					347,049	347,049	Arizonia St. Trail CDOT Grant	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
03-510-3769	CDOT Enhancement Grants	0					0	CDOT grant for bridge
	Ramp - Eng West Side Drainage	0					0	Ramp - Eng West Side Drainage 80%
Department 510 - Parks Department Total:		124,437	30,000	45,000	-45,000	565,371	565,371	
Revenue Total:		679,583	614,665	676,323	-64,613	565,371	1,177,081	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Expense								
Department: 140 - Town Hall Operations								
03-140-4813	Server		10,119			10,000	10,000	
03-140-4813	Laserfiche					13,000	13,000	Laserfiche
03-140-4817	Office Furniture & furnishings	0	411			10,000	10,000	Stairs Improvements
Department 140 - Town Hall Operations Total:		0	10,530		0	33,000	33,000	
Department: 210 - Police Department								
03-210-4810	Vehicle Purchase	30,206	35,757			26,000	26,000	1 Police Cars
03-210-4810	PD Body Cameras						0	PD Body Cameras
03-210-4810	Equipment					9,100	9,100	Hand held radios
03-210-4810	Equipment					5,000	5,000	Storage shed
03-210-4810	Equipment					12,000	12,000	Video Surveillance
03-210-4812	Lease purchase / Police Building	0	51,200	0			0	Down Payment carry over from 2013
03-210-4815	Remoldleing	370	29,165				0	Carry Over Remolding from 2013
03-210-4816	Office Equipment Purchase	0	12,936				0	Furniture
Department 210 - Police Department Total:		30,576	129,058		0	52,100	52,100	
Department: 220 - Public Safety Complex								
03-220-4816	Office Equipment Purchase	0	0				0	
Department 220 - Public Safety Complex Total:		0	0		0	0	0	
Department: 230 - Volunteer Fire Department								
03-230-4812	Specialized Equipment Purchase	6,800	1,430				0	
03-230-4812	Specialized Equipment Purchase		2,397	9,000	-9,000		0	Rescue Telestruts
03-230-4812	Specialized Equipment Purchase			20,000	-20,000		0	Air Compressor
03-230-4812	Specialized Equipment Purchase	23,960	15,570				0	Airpacks
03-230-4813	Light Equipment Purchase		3,822				0	10 pagers
03-230-4813	Light Equipment Purchase				8,200		8,200	Cribing
03-230-4813	Light Equipment Purchase				14,375		14,375	Resue Equipment
03-230-4813	Light Equipment Purchase		2,738				0	motion / heat tags
03-230-4813	Light Equipment Purchase		10,065				0	bunker gear
Department 230 - Volunteer Fire Department Total:		30,760	36,022	29,000	-6,425	0	22,575	
Department: 310 - Planning (Development)								
03-310-4815	Wayfinding Fabrication - grant match	0	0	60,000	0		60,000	Wayfinding Fab. / Branding
03-310-4815	Plotter / scanner	0	0	10,999	-10,999		0	Plotter / scanner
03-310-4815	Software Purchase	0	0				0	Planning Software
Department 310 - Planning (Development) Total:		0	0	70,999	-10,999	0	60,000	
Department: 320 - Community Center								

Account Number	Account Name		2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
03-320-4832	Building Repair / Main > \$5000		0	127	1,002	-1,002	10,000	10,000	Bathroom modification
Department 320 - Community Center Total:			0	127	1,002	-1,002	10,000	10,000	
Department: 330 - BVTV									
03-230-4813	Light Equipment Purchase		0	0				0	
03-230-4813	Light Equipment Purchase		0	0				0	
Department 330 - BVTV Total:			0	0		0	0	0	

Account Number	Account Name		2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Department: 410 - Public Works									
03-410-4811	Heavy Equipment Purchase		6,750					0	
03-410-4811	Heavy Equipment Purchase		0	0			15,000	15,000	Antero circle hwy 24 access - eng
03-410-4811	Heavy Equipment Purchase		0	4,941	5,075	-5,075		0	multi function pickup plow attachment
03-410-4813	Light Equipment Purchase		0	4,570				0	Vehicle replacement
03-410-4813	Light Equipment Purchase		0	4,220			33,000	33,000	Striping machine
03-410-4813	Light Equipment Purchase		0	0				0	Hwy 24 RAMP
Department 410 - Public Works Total:			6,750	13,731	5,075	-5,075	48,000	48,000	
Department: 415 - Street Maintenance									
03-415-4650	Debt Issuance Cost		0	0				0	
03-415-4654	Bond Paying Agent Fees		-1,125	250	250			250	
03-415-4859	Sidewalk Program		0	0		10,000		10,000	Sidewalks
03-415-4861	Street Reconstruction > \$5000	1,976,159	9,765	9,312				0	Drainage down Beldon
03-415-4861	Street Reconstruction > \$5000		0	130,116	179,031	-179,031		0	South Main
03-415-4861	Street Reconstruction > \$5000		0				40,000	40,000	Beldan Paving
03-415-4861	Street Reconstruction > \$5000		0	12,500		80,000		80,000	Annual Maintenance
03-415-4861	Street Reconstruction > \$5000		0	1,108		65,000		65,000	Small Projects
03-415-4861	Street Reconstruction > \$5000		39,514	646,685				0	Cedar- Railroad to South Main B
03-415-4861	Street Reconstruction > \$5000		6,833	408,739				0	East Main Street Paving B
03-415-4861	Street Reconstruction > \$5000		18,707	31,129		0	80,000	80,000	Hwy 24 CDOT Project
03-415-4861	Street Reconstruction > \$5000		43,766					0	
03-415-4861	TAP Transporition Alternative Program		0				346,722	346,722	TAP Transportation Alternative Program
	Street light replacement						68,000	68,000	Street light replacement
03-415-4861	Street Reconstruction > \$5000		0					0	Landscape irrigation & lighting
03-415-4861	Street Reconstruction > \$5000		30,345	536,345				0	Rodeo Road B
03-415-4861	Street Reconstruction > \$5000		93,055	1,326				0	Arkansas B
03-415-4861	Street Reconstruction > \$5000		0	195,467				0	Eng / Surveying for street projects
03-415-4861	Street Reconstruction > \$5000		995,071	3,433	191	-191		0	Greg Drive B
03-415-4862	Sidewalk Construction & Repair		0					0	Hwy 24 Sidewalks Match
03-415-4866	Handicap ramp		1,480					0	
03-415-4869	Street irrigation systems		0					0	
03-415-4891	Debt Service Principal		90,000	90,000	90,000			90,000	Bond Principal
03-415-4892	Debt Service Interest		85,236	86,375	84,574			84,574	Bond Interest
Department 415 - Street Maintenance Total:			1,412,647	2,152,784	354,046	-24,222	534,722	864,546	
Department: 510 - Parks Department									
03-510-4841	Park Infrastructure > \$5000		0	0			5,000	5,000	Lake Dam Gates
03-510-4842	Park Structures New Construction				3,215	-3,215		0	
03-510-4843	Street Furniture		6,000					0	
03-510-4843	Street Planters				12,499	-12,499		0	
03-510-4845	Whitewater Park Infrastructure			3,480				0	
03-510-4845	Whitewater Park Infrastructure					29,000	7,000	36,000	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actuals	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
03-510-4846	McPhelemy Play Structure			40,501	-40,501		0	
03-510-4847	Score Board		6,350	1,250	-1,250		0	
03-510-4847	Remote Control Airstrip		12,416	6,600	-6,600		0	
03-510-4847	Softball field Reconditioning			5,000	-5,000		0	
03-510-4847	Dog Park - Park Amenities	7,887	924			10,000	10,000	Dog Park
03-510-4848	BV Square Amenities	2,563	30,703	39,428	-39,428	5,000	5,000	BV Square
03-510-4848	BV Square Splash / Bathroom			1,332	30,000	-31,332	0	
03-510-4848	Park & Rec Amenities	5,307					0	
03-510-4848	Xeriscape Demo Garden						0	
03-510-4849	Sprinkler Replacement/Construction					8,000	8,000	Sprinkler Replacement
03-510-4851	Trail Construction	38,317	7,749	9,204	-9,204	339,300	339,300	Arizona St Pedestrian Bridge
03-510-4851	Trail Construction						0	
Department 510 - Parks Department Total:		60,074	61,622	119,029	-58,697	342,968	403,299	
Department: 515 - Rodeo Grounds								
03-515-4843	Park Structures Repair > \$5000	0	1,100				0	
Department 515 - Rodeo Grounds Total:		0	1,100	0	0	0	0	
Expense Total:		1,540,806	2,404,974	579,150	-106,420	1,020,790	1,493,520	
Fund 03 Receipts Over / (Under) Expenditures:		-861,224	-1,790,309	97,173	41,807	-455,419	-316,439	

								
Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actual	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Fund: 04 - Conservation Trust Fund								
Revenue					Enter changes here			
Department: 590 - Conservation Trust Fund								
04-590-3160	Lottery proceeds	28,453	25,598	26,822	178		27,000	
04-590-3701	Miscellaneous	0	0	6,000	-6,000		0	
04-590-3792	Interest on Investments	87	111	115	2		117	
Department 590 - Conservation Trust Fund Total:		28,541	25,709	32,937	-5,820	0	27,117	
Revenue Total:		28,541	25,709	32,937	-5,820	0	27,117	
Expense								
Department: 590 - Conservation Trust Fund								
04-590-4101	Wages	9,269	10,867	11,715	468		12,183	
04-590-4110	FICA / Medicare	709	831	896	35		931	
04-590-4112	Unemployment Insurance	28	32	35	2		37	
04-590-4114	Retirement Contributions - Genera	22	0	316	4		320	
04-590-4416	Medical / Dental / Vision / Life Insurance	1,568	0	0	0		0	
	Trasfer to Capital Construction Fund	0	0	15,000	-15,000		0	
04-590-4851	Trail Construction	0	0	0	0	0	0	
Department 590 - Conservation Trust Fund Total:		11,596	11,730	27,962	-14,491	0	13,471	
Fund 04 Over / (Under):		16,945	13,979	4,975	8,671	0	13,646	



Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actual	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
Fund: 07 - Airport Enterprise Fund								
Revenue								
Department: 810 - Airport Sales								
07-810-3301	Vending Machine Fees	51	37	87	13		100	
07-810-3350	Aircraft Fuel Sales	312,391	280,485	346,800	3,500		350,300	1% increase
07-810-3353	Sales of Supplies & Additives	388	2	972	88		1,060	
Department 810 - Airport Sales Total:		312,829	280,524	347,859	3,601	0	351,460	
Department: 830 - Airport Operational Support Revenue								
07-830-3325	Auto parking fees	2,080	1,684	2,178	22		2,200	
07-830-3326	Landing Fees	2,035	880	2,296	4		2,300	
07-830-3327	Ground Transportation Fees	830	0	896	4		900	
07-830-3333	Tie Down/Ramp Fees	2,375	2,848	2,978	22		3,000	
07-830-3334	Bus Commission	1,760	4,167	0			0	
07-830-3336	Charge for Special Services	70	58	188	12		200	
07-830-3338	Towing and GPU Fees	190	610	562	38		600	
07-830-3339	Fees for Testing Services	13,564	20,000	22,856	44		22,900	
07-830-3341	Hangar Rent Revenue	5,403	12,943	4,786	21,016		25,802	
07-830-3355	After Hours Charge	2,799	3,397	3,878	22		3,900	
07-830-3728	Excise Tax Refund for Aircraft Fuel	2,691	2,111	2,888	12		2,900	
07-830-3768	Chaffee County Contribution	25,000	25,000	25,000			25,000	
	Refund of expenditures		213					
	Ground Lease Town Property		1,403					
	Hertz Revenue	560	10,272	12,876	2,000		14,876	
07-830-3790	Interest on Deposits	408	611	402	-2		400	
07-830-3870	Transfer from General fund	110,000	110,000	350,000	-29,000		321,000	
Department 830 - Airport Operational Support Revenue Total:		169,766	196,197	431,784	-5,806	0	425,978	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actual	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
							0	
Department: 850 - Airport Capital Improvements							0	
07-850-3775	FAA Annual Entitlement Grant	0	58,910	237,500	-237,500	348,346	348,346	2016 Land Acquisition
07-850-3776	CDOT Grant Match for FAA Grant	5,495	3,273	242,157		-242,157	0	CDAG MP 5% / FAA 90%
07-850-3777	CDOT Special	0	-19,750			0	0	Appraisal
07-850-3777	CDOT Special	0	0			316,667	316,667	SRE Building
07-850-3777	REDI Grant	0		58,178		-58,178	0	Waterline Construction
07-850-3777	CDOT Special	0	29,236	137,940		-137,940	0	Seal Coat / fog / stripe
07-850-3777	CDOT	0	17,761	45,000	-45,000		0	Snow plow addition
07-850-3777	CDOT	0	30,895	111,111		-111,111	0	Lift station
07-850-3777	CDOT Special	0		125,000		-125,000	0	Jet Pad Phase 1
07-850-3777	FAA Grant			288,000		-288,000	0	Hanger Acq.
	Sale of Fuel Truck					35,000	35,000	Sale of Fuel Truck
07-850-3777	CDOT Discretionary Grant	10,097					0	Security cameras
Department 850 - Airport Capital Improvements Total:		15,592	120,325	1,244,886	-282,500	-262,373	700,013	
							0	
Revenue Total:		498,188	597,046	2,024,529	-284,705	-262,373	1,477,451	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actual	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
							0	
Expense							0	
Department: 810 - Airport Cost of Goods Sold							0	
07-810-4217	Supplies for Resale	317	0	588	120		708	
07-810-4440	Credit Card Processing Fees	10,109	8,173	9,254	46		9,300	
07-810-4441	Fuel for Resale	242,514	186,907	267,036	2,695		269,731	
07-810-4442	Fuel Testing Costs	864	65	1,863	37		1,900	
07-810-4443	Fuel Loss / Gain	5,625	0	386	14		400	
Department 810 - Airport Cost of Goods Sold Total:		259,429	195,145	279,127	2,912	0	282,039	
Department: 815 - Terminal Building								
07-815-4214	Cleaning Supplies	680	51	108	-8		100	
07-815-4240	Building Maintenance Supplies	851	672	772	12		784	
07-815-4384	Airport Liability Insurance	900	900	900			900	
07-815-4570	Other Building Furnishings	8,435	0		0		0	
Department 815 - Terminal Building Total:		10,866	1,623	1,780	4	0	1,784	
Department: 820 - Airport Grounds/Infrastructure							0	
07-820-4438	Weather Operations Maint	8,192	4,499	5,267	-767		4,500	
Department 820 - Airport Grounds/Infrastructure Total:		8,192	4,499	5,267	-767	0	4,500	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actual	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
							0	
Department: 830 - Airport Operational Support								0
07-830-4101	Wages	105,516	119,276	143,902	2,247		146,149	2% COLA 2% Merit Added \$13,656
07-830-4110	FICA / Medicare	7,949	9,033	11,009	172		11,181	
07-830-4112	Unemployment Insurance	313	361	432	6		438	
07-830-4114	Retirement Contributions - Genera	1,627	2,054	3,130	68		3,198	
07-830-4115	Earned Leave Time Accrued	496	0		8		8	
07-830-4116	Medical / Dental / Vision / Life Insurance	10,368	12,060	13,867	1,845		15,712	
07-830-4140	Workers Compensation Insurance	3,414	0	4,687	172		4,859	
07-830-4205	Postage	0	64	55			55	
07-830-4210	Medical Supplies		940	58			58	
07-830-4211	Office Supplies	257	592	410	48		458	
07-830-4213	Computer Supplies	444	69	14	146		160	
07-830-4215	Customer Supplies	578	1,901	3,544	48		3,592	
07-830-4216	Operating Supplies	541	779	429	-33		396	
07-830-4220	Licenses & Permits	185	185	185			185	
07-830-4231	Vehicle Gas	3,030	2,064	1,858	282		2,140	
07-830-4240	Building Maintenance Supplies	140	452	138	309		447	
07-830-4275	Uniform / Work Wear	342	304	108	73		181	
07-830-4279	Testing Dedicated Supplies	9,626	2,173	0	78		78	
07-830-4280	Meeting Food Provided	203	232	185	13		198	
07-830-4290	Miscellaneous	71	0				0	
07-830-4341	Electricity	7,133	10,837	11,887	1,571		13,458	
07-830-4342	Water	362	348	362	14		376	
07-830-4344	Natural Gas / Propone	2,851	6,349	6,458	266		6,724	
07-830-4345	Telephone Service	3,720	3,665	3,789	38		3,827	
07-830-4346	Cell Phone Service	838	812	854	12		866	
07-830-4380	PC / Liability Insurance	7,602	7,713	7,864	142		8,006	
07-830-4384	Airport Liability Insurance	6,800	6,835	10,879	22		10,901	
07-830-4385	Insurance Deductible	987		0			0	
07-830-4410	Legal	1,206	90	9,756	-9,556		200	
07-830-4411	Audit Fees	3,915	4,000	4,200	15		4,215	
07-830-4414	IT Services	3,550	2,653	0	436		436	

Account Number	Account Name	2013 Total Activity	2014 Total Activity	2015 Projected Actual	2016 Operational Changes	2016 One-time Changes	2016 Budget	Notes
07-830-4415	Professional Fees for Outside Service		60	0	1,500		1,500	
07-830-4416	Advertising / Public Relations	3,002	5,513	1,687	3,374		5,061	Marketing
07-830-4420	Vehicle Maintenance from outside service		39		1,461		1,461	Plow repair
07-830-4430	Printing Services	22	10		1,481		1,481	Trade show material
07-830-4432	Memberships / Dues	387	100		105		105	
07-830-4436	Hangar Rental Owner Share		12,873	0			0	
	Fuel Truck Lease Payments					24,000	24,000	Fuel Truck Lease Payments
07-830-4444	Fuel Long / Short		0				0	
07-830-4480	Travel & Training Costs	1,354	1,185		1,343		1,343	Co Airport oper. Assoc. winter & fall conf
07-830-4481	Restaurant Meals for Travel & Meetings		14		200		200	
07-830-4510	Software costs	468	919	1,045	-645		400	
07-830-4511	Computer Purchases & Parts	1,100	790	0	510		510	
07-830-4512	Printer/Multi-functional machines	3,152	483		17		17	
07-830-4514	Other Office Equipment Purchase		45	0	155		155	
Department 830 - Airport Operational Support Total:		193,548	217,872	242,792	7,944	24,000	274,736	
Department: 835 - Airport Maintenance								
07-835-4228	Runway Maintenance Supplies	4,631	2,668	2,462		2,002	4,464	lights / upgrade
07-835-4229	Fuel Island/Tank Maintenance Supplies	2,566	466	1,398	1,146		2,544	
07-835-4232	Vehicle Maintenance Supplies	977	2,303	1,256	516		1,772	
07-835-4233	Equipment Maintenance Supplies	4,260	2,503	387	2,332		2,719	
07-835-4235	Maintenance Supplies		10	64			64	
07-835-4240	Building Maintenance Supplies	409	0	1,878	11		1,889	
07-835-4421	Equipment Repair Service	995	200		450		450	
07-835-4422	Office Equipment Repair Service	454	0		500		500	
07-835-4427	Maintenance Services Provided	920	451	3,360	-2		3,358	
Department 835 - Airport Maintenance Total:		15,211	8,601	10,805	4,953	2,002	17,760	

TOWN OF BUENA VISTA, COLORADO

RESOLUTION NO. 78

Series 2015

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF BUENA VISTA, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BUENA VISTA, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.

WHEREAS, the Board of Trustees of the Town of Buena Vista has requested the Town Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was delivered to the Board of Trustees of the Town of Buena Vista on October 13, 2015, open for inspection by the public at the Buena Vista Town Hall located at 210 E. Main Street Buena Vista, Colorado, public hearings were held on October 13, 2015, October 27, 2015, November 10, 2015, November 24, 2015 and December 8, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BUENA VISTA, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund Expenditures	\$ 3,278,979	
General Fund Transfers to Other Funds	<u>571,000</u>	
Total General Fund Expenditures		\$ 3,849,979
Water Fund Operating Expenditures		\$ 1,737,076
Capital Improvement Fund Expenditures		\$ 1,493,520
Conservation Trust Fund Expenditures		\$ 13,471
Airport Fund Operating Expenditures		\$ 1,455,333
Total All Funds		
Current Expenses	\$7,978,379	
Transfers to Other Funds	<u>571,000</u>	
Total All Funds		<u>\$ 8,549,379</u>

Section 2. That estimated revenues for each fund are as follows:

<u>General Fund</u>		
Total General Fund Revenues		\$ 3,232,099
<u>Water Fund</u>		
Total Water Fund Revenues		\$ 1,712,326

<u>Capital Improvement Fund</u>		
Transfers from General Fund	\$ 250,000	
Capital Improvement Revenue	<u>927,081</u>	
Total Capital Improvement Fund Revenues		\$ 1,177,081
 <u>Conservation Trust Fund</u>		
Total Conservation Trust Fund Revenues		\$ 27,117
 <u>Airport Enterprise Fund</u>		
Transfers from General Fund	\$ 321,000	
Airport Fund Revenues	1,156,451	
Total Airport Fund Revenues		\$ 1,477,451
Total Revenues - All Funds		\$ 7,055,074
Total Transfers from General Fund		571,000
Total Uses of Fund Balances-All Funds		<u>923,305</u>
Total Sources all Funds		<u>\$ 8,549,379</u>

Section 3. That the Budget as submitted and hereinabove summarized by fund, hereby is approved and adopted by the Town of Buena Vista for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Buena Vista, Colorado.

RESOLVED, APPROVED AND ADOPTED this 8th of December, A.D., 2015.

Town of Buena Vista



 Mayor, Joel Benson

ATTEST



 Town Clerk, Mary Jo Bennetts



TOWN OF BUENA VISTA, COLORADO

RESOLUTION NO. 79

Series 2015

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF BUENA VISTA, COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF BUENA VISTA, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Buena Vista have adopted the annual budget in accordance with the Colorado Local Government Budget Law, on December 8, 2015; and,

WHEREAS, the Board of Trustees has made provision therein for revenues, reserves and fund balances in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues, reserves, and fund balances provided in the budget to and for the purposes described below, so as not to impair the operation of the Town.

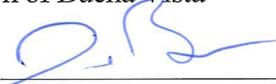
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BUENA VISTA, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues, reserves and fund balances of each fund, to each fund, for the purpose stated:

General Fund Expenditures	\$ 3,278,979	
General Fund Transfers to Other Funds	<u>571,000</u>	
Total General Fund Expenditures		\$ 3,849,979
Water Fund Operating Expenditures		\$ 1,737,076
Capital Improvement Fund Expenditures		\$ 1,493,520
Conservation Trust Fund Expenditures		\$ 13,471
Airport Fund Operating Expenditures		\$ 1,455,333
Total All Funds		
Current Expenses	\$7,978,379	
Transfers to Other Funds	<u>571,000</u>	
Total All Funds		<u>\$ 8,549,379</u>

RESOLVED, APPROVED AND ADOPTED this 8th day of December, A.D., 2015.

Town of Buena Vista

BY: 
Mayor, Joel Benson

ATTEST:


Town Clerk, Mary Jo Bennetts



TOWN OF BUENA VISTA, COLORADO

RESOLUTION NO. 80

Series 2015

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF BUENA VISTA, COLORADO, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF BUENA VISTA, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Buena Vista has adopted the 2016 annual budget in accordance with the Local Government Budget Law, on December 8, 2015; and,

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$371,691; and,

WHEREAS, the 2015 net total taxable valuation for assessment for the Town of Buena Vista as certified by the County Assessor is \$50,522,044; and,

WHEREAS, the mil levy limit has been calculated in accordance with the Taxpayers Bill of Rights.

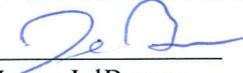
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BUENA VISTA, COLORADO:

Section 1: That for the purpose of meeting all general operating expenses of the Town of Buena Vista during the 2016 budget year, there is hereby levied a tax of 11.072 mills, with a temporary property tax credit/temporary mill levy rate reduction as authorized by C.R.S. 39-1-1 11.5 of 3.715 mills, resulting in a mill levy of 7.357 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2016.

Section 2: That the Town Treasurer/Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Chaffee County, Colorado, the mill levies for the Town of Buena Vista as hereinabove determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

RESOLVED, APPROVED AND ADOPTED this 8th day of December, AD., 2015.

TOWN OF BUENA VISTA

BY: 
Mayor, Joel Benson

ATTEST:


Town Clerk, Mary Jo Bennetts

